

Global Traffic Signals Market Overview

TheBusinessResearchCompany.com adds a report Traffic Signals Global Market Report 2020 to its research database.

LONDON, GREATER LONDON, UK, March 24, 2020 /EINPresswire.com/ -- The global traffic signals

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The global traffic signals market was worth \$142.05 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 3.93% and reach \$165.76 billion by 2023.

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market is expected to grow at a rate of about 3.93% and reach \$165.76 billion by 2023. Installing new traffic signals for increasing traffic speed and reducing accidents is contributing to the growth of the traffic signals market. This will lead to better road infrastructure, with greater demand for traffic signals, which will boost the market growth. The traffic signals market consists of sales of traffic signals and related services. They are used in safeguarding pedestrians and automobiles at busy intersections and preventing excessive traffic delays. Traffic signals, also known as traffic lights, are signaling devices located at intersections between roads, pedestrian crossings and other locations to ensure safety in the orderly flow of traffic.

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The global traffic signals market is further segmented based on type and geography.

By Type - The traffic signals market is segmented into portable, stationary and by end use into railway, airport, urban traffic and others.

By Geography - The global traffic signals is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American traffic signals market accounts for the largest share in the global traffic signals market.

Trends In The Traffic Signals Market

Color changing LED (Light Emitting Diode) technology is increasingly being used in the traffic signals lights market with the ability to create an impact across the market. Manufacturers are focusing on the development of LED-based lights that are not only energy and cost efficient but are also extremely durable when compared with incandescent lights.

Potential Opportunities In The Traffic Signals Market

<https://www.thebusinessresearchcompany.com/report/traffic-signals-global-market-report>)

With increase in safety guidelines and improved technology, the scope and potential for the global traffic signals market is expected to significantly rise in the forecast period.

Major players in the market are SWARCO AG, Envoy, Aldridge Traffic Systems, Federal Signal, DG Controls, Econolite Group, Horizon Signal Technologies, Arcus Light, and General Electric.

Traffic Signals Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides traffic signals market overviews, analyzes and forecasts traffic signals market size and growth for the global traffic signals market, traffic signals market share, traffic signals market players, traffic signals market size, traffic signals market segments and geographies, traffic signals market trends, traffic signals market drivers and traffic signals market

restraints, traffic signals market's leading competitors' revenues, profiles and market shares. The traffic signals market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Traffic Signals Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global traffic signals market

Data Segmentations: traffic signals market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Traffic Signals Market Organizations Covered: SWARCO AG, Envoys, Aldridge Traffic Systems, Federal Signal, DG Controls, Econolite Group, Horizon Signal Technologies, Arcus Light, and General Electric

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, traffic signals market customer information, traffic signals market product/service analysis – product examples, traffic signals market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global traffic signals market in 2020 - countries offering most new opportunities

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Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Traffic Signals Industry: The report explains a number of strategies for companies in the traffic signals market, based on industry trends and company analysis.

Opportunities For Companies In The Traffic Signals Sector: The report reveals where the global traffic signals industry will put on most \$ sales up to 2023.

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