

Cardiac Stent Market By Type, By Application Type, By End User And Region - Global Forecast To 2027

Overall Cardiac Stent business scenario presented through self-explanatory charts, tables, and graphics images add greater value to the study.

NEW YORK CITY, NEW YORK, UNITED STATES, March 26, 2020 /EINPresswire.com/ -- The study includes an overall analysis of the Global Cardiac Stent Market and an evaluation of its market trends to forecast the output by studying the market from 2020-2027. For the study, 2017 and 2018 are the historical years, and 2019 is the base year. This study will help give the reader an extensive idea about the market size, share, trends, and growth opportunities of this particular industry in the current and upcoming years.

Cardiac Stent Market: Introduction

A Stent is a device that is used in avoiding heart attacks caused by the narrowing of the coronary arteries of people. It is a small tube that is mostly made up of either stainless steel or cobalt alloy, to which small balloons are attached, which act as a support to restore the blood flow and give support to the vessel wall. Stenting is considered to be more comfortable for the heart patients as compared to the bypass heart surgery. It reduces the symptoms of chest pain. These types of stents are also called cardiac stents. It comprises of metal mesh and is implanted in the coronary arteries with the help of a technique called angioplasty. Stenting does not involve any kind of major operation and can be performed with the help of local anesthesia.

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Cardiac Stent Market: Dynamics

The Global cardiac stent market was estimated to be USD XX billion in 2017. Due to the increasing number of cardiovascular diseases across the world, the global cardiac stent market is expected to grow at a significant compound annual growth rate of 6% over the forecast period. The key forces fuelling the market growth include prominence of cardiac artery diseases, increasing geriatric population, technological innovations, surging demand for minimally invasive surgical procedures, reduced post-operative trauma, reduced hospital time, and lesser healing time are some major growth drivers of the cardiac stent market. One of the challenges cardiologists face is related to the complexity of vasculatures in small



Cardiac Stent Market

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vessels of patients suffering from cardiac diseases.

Another issue holding back the market expansion of cardiac stents across the world is that the majority of stent procedures are paid out of pocket. The high prices of advanced cardiac stents are always a cause of concern.

Cardiac Stent Market: Regional Outlook

North America accounts for the largest market share for cardiac stents. Factors driving the North American cardiac stent market are the growing geriatric population, an increase in the number of heart diseases, and technological advancements, among others.

Asia Pacific is anticipated to reach USD XX billion by 2027, witnessing a robust annual growth rate of 7.9% over the forecasted period due to the increasing expenditure in the healthcare sector and growing awareness of the treatment among the heart patients.

The Indian coronary stent industry is expected to grow at a CAGR of XX% in the forecasted period.

Cardiac Stent Market: Competitive Landscape

The major companies in the market have adopted strategies like mergers and acquisitions and strategic alliances to stay ahead of everyone in the market. Companies are also more focused on technological advancements, which will help them produce products that deliver greater accuracy and efficiency.

Major Players

- Abbott Laboratories
- Boston Scientific Corp
- Bio-Sensors International Market, Ltd.
- Braun Medical Inc.
- BIOTRONIK

Key developments

1. Ireland-based cardiac stent company Medtronic has recently introduced the Resolute Onyx 2.0 mm Drug-Eluting Stent.
2. India-headquartered company SMT has recently introduced the DES system called the Supralimus Grace, featuring fourth-generation design.

Key coverage of report

- This report provides both qualitative and quantitative assessments of the Cardiac Stent Market and detailed analysis of market share, size, and growth rate for all possible segments existing in the market. A growing trend is observed and predicted in the penetration of the industry over the years.
- Region and country-wise assessment.
- Market share analysis of the prominent industry players.
- Market forecasts of all the mentioned segments, and the regional markets.
- Market Trends (Drivers, Constraints, Threats, Opportunities, Challenges, recommendations).
- Strategic recommendations in important business segments based on the market estimations.
- Competitive landscaping mapping the key common trends.

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Cardiac Stent Market: Segmentation

By Type (Revenue, USD Million; Volume in Tons, 2017–2027)

- Coronary Stenting
- Peripheral Stenting

By Application Type (Revenue, USD Million; Volume in Tons, 2017–2027)

- Drug-Eluting Stents
- Bio-resorbable Stents
- Bare Metal Stents
- Others

By Region (Revenue, USD Million; Volume in Tons, 2017–2027)

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Cardiac Stent Market: Market Participants

- Medtronic PLC
- Abbott Laboratories
- Boston Scientific Corp
- Bio-Sensors International Market, Ltd.
- Terumo Corp

Key Questions Answered

- What is the global production, production value, consumption rate, and consumption value of the Cardiac Stent Market in the forecast period?
- Who are the global key players of the Cardiac Stent Industry?
- What are the raw materials and manufacturing equipment of the Global Cardiac Stent Industry?
- What will the Cardiac Stent Market size and the growth rate be in 2027?

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