

2020 Powertrain And Powertrain Parts Market Analysis By Technology (Hybrid & Automated)

TheBusinessResearchCompany.com adds a latest report "Powertrain And Powertrain Parts Global Market Report 2020" to its research database.

LONDON, GREATER LONDON, UK, March 26, 2020 /EINPresswire.com/ -- The global powertrain and powertrain parts market is expected to grow at a rate of about 8.76% and reach \$849.38 billion by 2023. The need to increase the fuel efficiency promotes the development of new powertrain systems that are economical and more fuel efficient. However, the slow growth in the automobile manufacturing market is expected to limit the growth of the powertrain and powertrain parts market.

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The global powertrain and powertrain parts market was worth \$607.1 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 8.76% and reach \$849.38 billion by 2023.

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Abdul Wasay

The powertrain and powertrain parts market consist of sales of powertrain and powertrain parts and related services. The powertrain refers to a system that converts power of the engine into vehicle's movement. The powertrain parts include the engine, transmission, the driveshaft, differentials, and axles among others. The

vehicle's performance and efficiency are defined by its powertrain system and its related parts.

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The global powertrain and powertrain parts market is further segmented based on type and geography.

By Type - The powertrain and powertrain parts market is segmented into passenger car (PC), commercial vehicle (CV), off-road vehicles, construction equipment, defense vehicles, and agricultural vehicles.

By Geography - The global powertrain and powertrain parts is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific powertrain and powertrain parts market accounts for the largest share in the global powertrain and powertrain parts market.

Trends In The Powertrain And Powertrain Parts Market

Powertrain and powertrain parts manufacturers are increasingly investing towards the development of new engine management and optimization technology for powertrains. Advanced powertrain systems are being developed to increase the efficiency of the engine and reducing fuel combustion.

Potential Opportunities In The [Powertrain And Powertrain Parts Industry](#)

With positive economic outlook in both developed and developing economies, expected increase in demand for hybrid and electric vehicles spurred by technological developments, innovation and changing environmental regulations, the scope and potential for the global powertrain and powertrain parts market is expected to significantly rise in the forecast period.

Major players in the market are Ford Motor Company, General Motors Company, Volkswagen AG, ZF Friedrichshafen AG, Delphi Technologies, Toyota Motor Corporation, JTEKT Corporation, Allison Transmission, BorgWarner Inc., and Hyundai Motor Company.

Powertrain And Powertrain Parts Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides powertrain and powertrain parts market overviews, analyzes and forecasts powertrain and powertrain parts market size and growth for the global powertrain and powertrain parts market, powertrain and powertrain parts market share, powertrain and powertrain parts market players, powertrain and powertrain parts market size, powertrain and powertrain parts market segments and geographies, powertrain and powertrain parts market trends, powertrain and powertrain parts market drivers and powertrain and powertrain parts market restraints, powertrain and powertrain parts market's leading competitors' revenues, profiles and market shares. The powertrain and powertrain parts market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Powertrain And Powertrain Parts Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global powertrain and powertrain parts market

Data Segmentations: powertrain and powertrain parts market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Powertrain And Powertrain Parts Market Organizations Covered: Ford Motor Company, General Motors Company, Volkswagen AG, ZF Friedrichshafen AG, Delphi Technologies, Toyota Motor Corporation, JTEKT Corporation, Allison Transmission, BorgWarner Inc., and Hyundai Motor Company

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

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Other Information And Analyses: PESTEL analysis, powertrain and powertrain parts market customer information, powertrain and powertrain parts market product/service analysis – product examples, powertrain and powertrain parts market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global powertrain and powertrain parts market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Powertrain And Powertrain Parts Industry: The report explains a number of strategies for companies in the powertrain and powertrain parts market, based on industry trends and company analysis.

Opportunities For Companies In The Powertrain And Powertrain Parts Sector: The report reveals where the global powertrain and powertrain parts industry will put on most \$ sales up to 2023.

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