

# Electric & Hybrid Bus Market Outlook 2025 - by Goldstein Research

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Electric & Hybrid Bus Market Outlook 2025 - by Goldstein Research

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According to the Goldstein Research report "Electric & Hybrid Bus Market Outlook 2024", the Electric & Hybrid Bus Market is estimated to reach 40,067 units by 2024, Growing at a CAGR of 25.3% through 2024.

The rising concern related to the greenhouse gas emission and long-term cost assistance provided by the electric bus is alluring transit agencies to adopt electric and hybrid buses. Air pollution is one of the leading causes of death in numerous countries, according to a report by the World Health Organization (WHO). Based on geography, Asia Pacific dominated the global electric and hybrid bus market with a market share of 51.2% in 2017 owing to an increase in urbanization and rising population. Countries such as China and India have a global market share of 22.0% with more than 80,000 units being acquired.

Report is available at:- <https://bit.ly/2Jd4Rem>

Market dynamic / Drivers & Restraints to Market Growth

According to the report, the major driving factor for electric and hybrid bus market is the increasing number of venture funding in the global electric and hybrid bus market. Though this market is still in its budding phase and requires more technical development for its increased adoption. Many players are investing almost USD 30 million to USD 120 million in the global electric and hybrid bus market. Further, the report states the major challenge is the long charging, it takes around ten hours to charge a normal 15kWh battery in a standard 120-volt outlet. Another major challenge in the global electric and hybrid bus market the cost of the batteries fitted in the buses.

Major players covered in this electric & hybrid bus market report are:

- AB Volvo
- Zhengzhou Yutong Group Co. Ltd.
- Shenzhen Wuzhoulong Motors Co. Ltd.
- Daimler AG, BYD Company Limited
- King Long United Automotive Industry Co. Ltd.
- Alexander Dennis Limited
- New Flyer Industries Inc.
- BBUSCO
- Solaris Bus & Coach S.A.

•Brotterra Inc

Get market report sample :- <https://bit.ly/2WJu341>

Further, Electric & Hybrid Bus Market Report encompasses the major trends & opportunities, market dynamics and other growth factors of the market. The Electric & Hybrid Bus Market outlook also comprises of key challenges, risk analysis, BPS analysis, SWOT Analysis and Market Attractiveness. The report also highlights the expert analysis to provide a complete overview of the market including the PESTLE analysis of each region and country.

About Goldstein Research

Based in the US, Goldstein Research currently has a strong presence in the American and Asian countries. In the next five years, we strive to expand our reach to 50+ nations spanning across Europe, Asia and parts of the Middle East and Africa. We strive to realize a strong brand presence globally through our quality research and forecasting solutions.

Our mission is simple: to develop insightful business solutions, help our clients make powerful future decisions to keep them well ahead of the game which is the market, and leave a mark across businesses and communities through our well-defined ideas and clear-cut forecasts. Our market research reports provide in-depth analysis of global and regional variations along with competitors' overview.

Our analysts working on chemicals construction to help various tech-giants, tech start-ups and entry players to assess the current and upcoming business scenario. We believe in the vigorous examination of the current market scenario and build around creative ideas and approaches that are most suitable to our clients' needs and business agenda.

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