

## Global Televisions Market Value To Reach \$94.7 billion by 2023

*TheBusinessResearchCompany.com offers Television Global Market Report 2020 from its research database.* 

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The global televisions market was worth \$82.75 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 3.43% and reach \$94.7 billion by 2023. LONDON, GREATER LONDON, UK, March 30, 2020 /EINPresswire.com/ -- The global televisions market is expected to grow at a rate of about 3.43% and reach \$94.7 billion by 2023. Increased earnings and increased disposable incomes in emerging markets contribute to the television market's growth. However, changes in consumer lifestyles and preferences have a significant impact on the televisions market. With increasing smartphone and internet penetration and advances in social media and digital technologies, consumers shifted from television to new forms of entertainment such as online audio and video streaming services on mobile phones.

Abdul Wasay

The televisions market consists of sales of televisions and

related services used for entertainment, information and education purposes. A television is a visual image and sound transmission system replicated on screens, primarily used to broadcast entertainment, data, and education programs.

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The global televisions market is further segmented based on type and geography. By Type - The televisions market is segmented into smart and traditional. By Geography - The global televisions is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific televisions market accounts for the largest share in the global televisions market.

Trends In The Televisions Market

The demand for Ultra HD televisions is increasing rapidly as they are energy efficient and offer high quality images. The transition from traditional CRT and LCD TVs to ultra HD TVs has been fast, owing to the brisk pace in technological advances.

Potential Opportunities In The <u>Global Televisions Industry</u> With improved earning capacity and digital media growth, the scope and potential for the global televisions market is expected to significantly rise in the forecast period.

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Major players in the market are Samsung, LG, Sony, Hisense, TCL, Philips, Vizio, Toshiba, and Skyworth.

Televisions Global Market Report 2020 is one of a series of new reports from The Business

Research Company that provides televisions market overviews, analyzes and forecasts televisions market size and growth for the global televisions market, televisions market share, televisions market players, televisions market size, televisions market segments and geographies, televisions market trends, televisions market drivers and televisions market restraints, televisions market's leading competitors' revenues, profiles and market shares. The televisions market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Televisions Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global televisions market

Data Segmentations: televisions market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Televisions Market Organizations Covered: Samsung, LG, Sony, Hisense, TCL, Philips, Vizio, Toshiba, and Skyworth

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, televisions market customer information, televisions market product/service analysis – product examples, televisions market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global televisions market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Televisions Industry: The report explains a number of strategies for companies in the televisions market, based on industry trends and company analysis.

Opportunities For Companies In The Televisions Sector: The report reveals where the global televisions industry will put on most \$ sales up to 2023.

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