

# 2020 - 2030 Microwave Ovens Industry Forecasts By Product - Grill, Solo and Convection

*TheBusinessResearchCompany.com offers Microwave Ovens Global Market Report 2020 from its research database.*

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The global microwave ovens market was worth \$21.8 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 13.04% and reach \$35.6 billion by 2023.

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*Abdul Wasay*

LONDON, GREATER LONDON, UK, March 30, 2020 /EINPresswire.com/ -- The global microwave ovens market is expected to grow at a rate of about 13.04% and reach \$35.6 billion by 2023. The increasing demand for frozen and ready-to-eat food owing to busy lifestyles is expected to drive the microwave ovens market growth during the forecast period. However, increased tariffs on raw materials such as steel and aluminum is acting as a restraint on the market for microwave ovens.

The microwave ovens market includes sales of electric ovens that cook food by exposing it to electromagnetic radiation in the microwave frequency range.

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The global microwave ovens market is further segmented based on type and geography.

By Type - The microwave ovens market is segmented into grill, solo, and convection.

By Geography - The global microwave ovens is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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## Trends In The Microwave Ovens Market

Companies in the household cooking appliance market are increasingly launching technologically-advanced multi-functional ovens to cater to the rising demand for multi-functional appliances with additional benefits. These multi-functional ovens use a wide range of methods to provide customized and easy cooking. These ovens use devices to guide and instruct users in the process of cooking. Apart from these, they also come with catalytic and pyrolytic self-cleaning functions.

## Potential Opportunities In The Microwave Ovens Market

With increase in demand of household appliances and emerging market growth, the scope and potential for the global microwave ovens market is expected to significantly rise in the forecast period.

Major players in the market are Sharp Corporation, LG Electronics Inc, Electrolux AB, Alto-Shaam Inc, Panasonic Corporation, Samsung Electronics, Dongbu Daewoo Electronics, Whirlpool

Corporation, SMEG, and Haier Group Corporation.

Microwave Ovens Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides microwave ovens market overviews, analyzes and forecasts microwave ovens market size and growth for the global microwave ovens market, microwave ovens market share, microwave ovens market players, microwave ovens market size, microwave ovens market segments and geographies, microwave ovens market trends, microwave ovens market drivers and microwave ovens market restraints, microwave ovens market's leading competitors' revenues, profiles and market shares. The microwave ovens market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

#### Where To Learn More

Read Microwave Ovens Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global microwave ovens market

Data Segmentations: microwave ovens market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Microwave Ovens Market Organizations Covered: Sharp Corporation, LG Electronics Inc, Electrolux AB, Alto-Shaam Inc, Panasonic Corporation, Samsung Electronics, Dongbu Daewoo Electronics, Whirlpool Corporation, SMEG, and Haier Group Corporation

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, microwave ovens market customer information, microwave ovens market product/service analysis – product examples, microwave ovens market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global microwave ovens market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Microwave Ovens Industry: The report explains a number of strategies for companies in the microwave ovens market, based on industry trends and company analysis.

Opportunities For Companies In The Microwave Ovens Sector: The report reveals where the global microwave ovens industry will put on most \$ sales up to 2023.

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