

Global Analytical Laboratory Instrument Market 2020 Outlook on Growth, Trends And Forecast

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LONDON, GREATER LONDON, UK, April 1, 2020 /EINPresswire.com/ -- The global analytical



The global analytical laboratory instrument market was worth \$93.86 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 7.3% and reach \$124.41 billion by 2023."

Abdul Wasay

laboratory instrument market is expected to grow at a rate of about 7.3% and reach \$124.41 billion by 2023. The growing life science industry is expected to drive the market for analytical laboratory instruments. However, the cost of life science instruments is expected to limit the new purchases of analytical laboratory instruments.

The analytical laboratory instruments market consists of sales of analytical laboratory instruments and related services. These instruments are used in laboratory analysis of the chemical or physical composition or concentration of solid, liquid, gaseous, or composite material. Analytical instruments are a large class of instruments used in

chemical, pharmaceutical, life-sciences, food processing labs, and oil refineries for testing the samples.

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The global analytical laboratory instrument market is further segmented based on type and geography.

By Type - The analytical laboratory instrument market is segmented into element analysis, separation analysis, and molecular analysis.

By Geography - The global analytical laboratory instrument is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American analytical laboratory instrument market accounts for the largest share in the global analytical laboratory instrument market.

Trends In The Analytical Laboratory Instrument Market

Companies in the analytical laboratory instruments market are manufacturing equipment with ability to record data and provide to the cloud. The use of cloud technology will assist scientists in sharing the results sooner.

Potential Opportunities In The <u>Analytical Laboratory Instrument Industry</u>

With new healthcare reforms by governments across all nations, rising aging population, and emerging market growth, the scope and potential for the global analytical laboratory instrument market is expected to significantly rise in the forecast period.

Major players in the market are Agilent Technologies, Waters Corporation, Thermo Fisher

Scientific, Danaher Corporation, SP Industries, PerkinElmer, Danaher Corp, Chemglass Life Sciences Inc., Citotest Labware Manufacturing Co. Ltd., and Kimble Chase.

Analytical Laboratory Instrument Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides analytical laboratory instrument market overviews, analyzes and forecasts analytical laboratory instrument market size and growth for the global analytical laboratory instrument market, analytical laboratory instrument market share, analytical laboratory instrument market players, analytical laboratory instrument market segments and geographies, analytical laboratory instrument market trends, analytical laboratory instrument market drivers and analytical laboratory instrument market's leading competitors' revenues, profiles and market shares. The analytical laboratory instrument market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Analytical Laboratory Instrument Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global analytical laboratory instrument market

Data Segmentations: analytical laboratory instrument market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Analytical Laboratory Instrument Market Organizations Covered: Agilent Technologies, Waters Corporation, Thermo Fisher Scientific, Danaher Corporation, SP Industries, PerkinElmer, Danaher Corp, Chemglass Life Sciences Inc., Citotest Labware Manufacturing Co. Ltd., and Kimble Chase Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, analytical laboratory instrument market customer information, analytical laboratory instrument market product/service analysis – product examples, analytical laboratory instrument market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global analytical laboratory instrument market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Analytical Laboratory Instrument Industry: The report explains a number of strategies for companies in the analytical laboratory instrument market, based on industry trends and company analysis.

Opportunities For Companies In The Analytical Laboratory Instrument Sector: The report reveals where the global analytical laboratory instrument industry will put on most \$ sales up to 2023.

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