

Assessing Risk Management Market 2020 Global Analysis, Opportunities And Forecast To 2025

Wiseguyreports.Com Adds "Technologies for Assessing Risk Management: Global Markets" To Its Research Database

PUNE, MAHARASHTRA, INDIA, April 3, 2020 /EINPresswire.com/ -- <u>Assessing Risk Management</u> Industry

Description

The global risk management market should reach \$17.1 billion by 2021 from \$11.0 billion in 2016 at a compound annual growth rate (CAGR) of 9.2%, from 2016 to 2021.

This report focuses on the global markets for risk management technologies. Enterprise risk has varied definitions and interpretations among organizations depending on their size, industry and risk maturity. The market for ERM technologies has transformed from a tactical focus to meet regulatory compliances to a more strategic approach on enterprise-wide risk management. Consequently, modern ERM applications focus on addressing the dynamic and unique needs of organizations by offering a comprehensive suite of applications, including risk assessment, modeling, reporting and mitigation. This represents a radical change in the dynamics as the majority of ERM platform providers use to offer different components of risk management as individual products.

The term "technologies" in this report covers applications and services that automate the management, measurement, remediation and reporting of risks against specific objectives.

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Important notes regarding assumptions, market estimates and coverage of risk tools/applications are listed below -

- Market size includes the revenue earned/customer spend on risk management solutions, which are categorized below. Revenue values are in U.S. dollars, unadjusted for inflation.
- Enterprise software solutions: Combining risk management content and data with risk management software to provide an integrated "one-stop-shop" for risk technology buyers. A combination of functionally rich risk applications with comprehensive data management, risk analytics, business intelligence and reporting technologies
- Stand-alone tools: Function and domain specific tools such as banking (stress testing, credit portfolio analysis, capital estimation, credit collection and recovery), insurance (solvency regulation), healthcare (Medicaid audits), oil and gas (environment, health and safety or EHS), manufacturing (quality management).
- Analytics and database management solutions linked with risk management tool for modeling and predictions.
- GUİ-based dashboard, reporting and presentation tools.

- Market estimates also include user spending for support services, integration and consultation as they are used in conjunction with the software/tools.
- Market estimates do not include hardware.
- This market is based on the summation of ERM revenues earned by the ERM technology providers, and it excludes applications developed in-house and solely for exclusive use.

Report Includes:

- An overview of the global markets for risk management.
- Analysis of global market trends, with data from 2015, 2016, and CAGRs through 2021.
- Extensive analysis of factors like economic slowdown, regulatory changes, rising competition, disruptive technologies, capital unavailability, fraud, cyber threat, natural calamities, drop in oil prices, and market volatility
- Information covering the influences of mobile technology, cloud computing, social media, (e.g., social media data and/ or analytics), artificial intelligence, and real-time and high-performance computing
- Coverage of Financial Risk Management (credit, liquidity, assets etc.) and Operational (product failure, customer satisfaction, cyber threat, integrity loss etc.)
- Profiles of major players in the field.

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NOTE: Our team is studying Covid-19 and its impact on various industry verticals and wherever required we will be considering Covid-19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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