CATO NETWORKS SECURES $77 MILLION INVESTMENT IN LARGEST FUNDING ROUND YET

The latest investment brings the total funding above $200 million, demonstrating investor confidence in Cato's vision for an agile and secure enterprise network

TEL AVIV, ISRAEL, April 7, 2020 /EINPresswire.com/ -- Cato Networks, provider of the world's first SASE platform, announced today an investment of $77M led by Lightspeed Venture Partners with the participation of Aspect Ventures, Greylock Partners, Singtel Innov8, U.S. Venture Partners (USVP), and Shlomo Kramer. This investment brings the total funding raised to date to over $200M. It comes on the heels of an incredible year that saw a 220% increase in bookings and a very strong first quarter of 2020.

"This round of financing is a testament to the unique value Cato delivers to customers even under the most difficult business conditions. The global pandemic has disrupted business-as-usual and underscored the need for an

> ❝ Cato revolutionizes the way IT thinks about networking and security. The convergence of these two categories is a paradigm shift that completely transforms the IT cost-benefit model."
>
> Yoni Cheifetz, Partner at Lightspeed Venture Partners
> **Lightspeed**
>
> **$77M**

Cato. The Network for Whatever's Next.

adaptable infrastructure," says Shlomo Kramer, CEO and co-founder of Cato Networks. "While many companies struggle to enable work-from-home remote access to all employees, Cato customers only had to flip-a-switch. That's the power of one converged global network and security platform enabling enterprises to be ready for whatever's next."

> ❝
>
> While many companies struggle to deliver widespread remote access, Cato customers only had to flip-a-switch. That's the power of networking and security convergence. IT is ready for whatever's next."
>
> *Shlomo Kramer, CEO and co-founder of Cato Networks*

CATO'S APPROACH VALIDATED BY INDUSTRY ADOPTION OF GARTNER SASE

Unlike legacy networks built from multiple point-solutions and telco services, Cato connects and secures the entire enterprise – remote users, sites, applications, and clouds with a global cloud service. Cato is the first true implementation of Gartner's Secure Access Service Edge (SASE) framework that describes an architecture that converges SD-WAN and network security for all enterprise "edges" into the cloud. Cato was recognized as a "Sample

Vendor" in the SASE category of Gartner's Hype Cycle for Enterprise Networking, 2019.
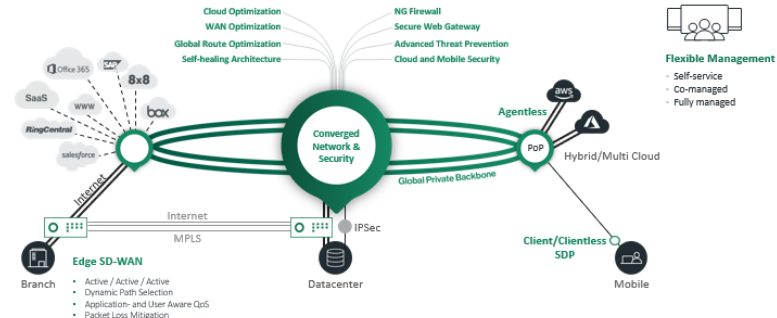
"Cato revolutionizes the way IT thinks about networking and security. The convergence of these two categories is a paradigm shift that completely transforms the IT cost-benefit model," says Yoni Cheifetz, Partner at Lightspeed. "It's why Cato routinely displaces legacy telco services and appliance-based solutions in enterprises of all sizes. We believe Cato is uniquely positioned to disrupt the global market for security, networking, and access with an architecture that is unmatched by any other solution available today."

Cato is the convergence of networking and security in the cloud
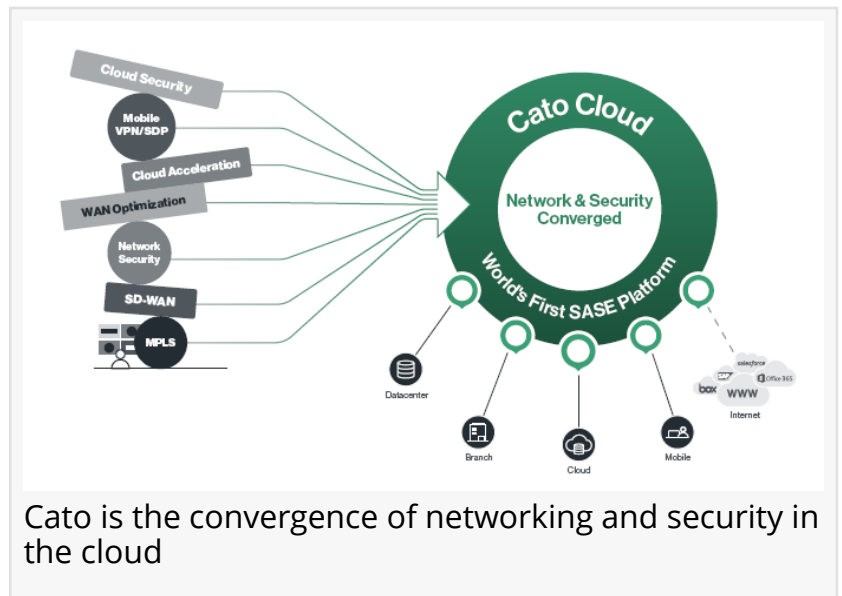
CATO ENABLES ENTERPRISES TO WEATHER THE CRISIS OF TODAY AND PREPARE FOR THE OPPORTUNITIES OF TOMORROW

With Cato, enterprises reduce capital and operational costs and improve user experience everywhere. Cato is an affordable MPLS alternative, allowing enterprises to phase out costly, telco services. With Cato's Firewall as a Service, enterprises no longer incur the expense of purchasing, deploying, and scaling security appliances. And, customers can gradually deploy incremental capabilities with ease. Need widespread, scalable remote access? Cato software-defined perimeter (SDP) provides client and clientless remote access options can be deployed anywhere in minutes.

Whether your initial need is better connectivity, stronger security, easy cloud migration, or scalable remote access, Cato has you covered and ready for whatever comes next.

To learn more about Cato Networks, visit us at https://www.catonetworks.com.

Dave Greenfield
Cato Networks
press@catonetworks.com
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: http://www.einpresswire.com