

Global Motor Vehicle Body Market Covid-19 Impact and Recovery Overview

LONDON, GREATER LONDON, UK, April 7, 2020 /EINPresswire.com/ -- The global motor vehicle body market is expected to grow at a rate of about 10.76% and reach \$599.87 billion by 2023. Increasing production of passenger cars, light commercial vehicles, buses, and heavy trucks is projected to contribute to higher demand for the motor vehicle body. However, fluctuating prices of metals such as steel, iron, and aluminum is projected to limit the growth of the motor vehicle body market.

The motor vehicle body market consists of sales of motor vehicle body and related services. Motor vehicle body industry establishments primarily engaged in manufacturing of automobile bodies such as those of trucks, buses and coaches.

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The global motor vehicle body market is further segmented based on type and geography.

By Type - The motor vehicle body market is segmented into passenger vehicle, light commercial vehicle, heavy trucks, buses, coaches.

By Geography - The global motor vehicle body is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific motor vehicle body market accounts for the largest share in the global motor vehicle body market.

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Trends In The Motor Vehicle Body Market

Recently aluminum has been the most preferred metal in the automotive industry as a material of choice for next-gen and advanced vehicles. According to The Aluminum Association, aluminum is used predominately in the automotive industry attributing to its cost-effective and environment-friendly way to improve efficiency and performance, reduce emissions, boost fuel efficiency while improving and maintaining durability and safety.

Potential Opportunities In The Motor Vehicle Body Market

With positive economic outlook in both developed and developing economies, expected increase in demand for hybrid and electric vehicles spurred by technological developments, innovation and changing environmental regulations, the scope and potential for the global motor vehicle body market is expected to significantly rise in the forecast period.

Major players in the market are Motor Coach Industries International, Blue Bird Global Corporation, Gillig, Mickey Truck Bodies, Utilimaster Corporation, Morgan Truck Body, Morgan Olson, McNeilus Companies, Truck Bodies & Equipment International, and Reading Truck Body.

Motor Vehicle Body Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides motor vehicle body market overviews, analyzes and forecasts motor vehicle body market size and growth for the global motor vehicle body market, motor vehicle body market share, motor vehicle body market players, motor vehicle body market size, motor vehicle body market segments and geographies, motor vehicle body market

trends, motor vehicle body market drivers and motor vehicle body market restraints, motor vehicle body market's leading competitors' revenues, profiles and market shares. The motor vehicle body market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Motor Vehicle Body Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global motor vehicle body market

Data Segmentations: motor vehicle body market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Motor Vehicle Body Market Organizations Covered: Motor Coach Industries International, Blue Bird Global Corporation, Gillig, Mickey Truck Bodies, Utilimaster Corporation, Morgan Truck Body, Morgan Olson, McNeilus Companies, Truck Bodies & Equipment International, and Reading Truck Body

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, motor vehicle body market customer information, motor vehicle body market product/service analysis – product examples, motor vehicle body market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global motor vehicle body market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Motor Vehicle Body Industry: The report explains a number of strategies for companies in the motor vehicle body market, based on industry trends and company analysis.

Opportunities For Companies In The Motor Vehicle Body Sector: The report reveals where the global motor vehicle body industry will put on most \$ sales up to 2023.

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