

## Cyber Security in BFSI Booming Segments; Investors Seeking Growth | IBM, Cisco Systems, McAfee

Cyber Security in BFSI Market to Eyewitness Massive Growth by 2025

NEW JERSEY, NEW JERSEY, UNITED STATES, April 8, 2020 /EINPresswire.com/ -- Advance Market Analytics released the research report of Global Cyber Security in BFSI Market, offers a detailed overview of the factors influencing the global business scope. Cyber Security in BFSI Market research report shows the latest market insights with upcoming trends and breakdown of the products and services. The report provides key statistics on the market status, size,



Cyber Security in BFSI

share, growth factors of the Cyber Security in BFSI. This Report covers the emerging player's data, including: competitive situation, sales, revenue and global market share of top manufacturers are IBM Corporation (United States), Hewlett Packard Enterprise (United States), McAfee LLC (United States), Trend Micro Inc. (Japan), Symantec Corporation (United



Cyber Security in BFSI Market May Set New Growth Story"

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States), Check Point Software Technologies Ltd. (Israel), Cisco Systems Inc. (United States), Palo Alto Networks Inc. (United States), Juniper Networks Inc. (United States), Fortinet Inc. (United States), FireEye Inc. (United States), Sophos Ltd. (United Kingdom), Rapid7 Inc. (United States), EMC RSA (United States).

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As increasing risks of cyber threats, for these financial institutes such as Banks are facing the huge challenge of data breaches and having a strong requirement for strengthening cybersecurity postures. The financial sector faced thrice the cyber-attacks as compared to other industries. The increase in digital transactions rapidly is the major driver behind banks are investing in cybersecurity. For instance, Bank Negara Indonesia invested around Rp 800 billion for the development of digital banking in FY 2019. This type of investment majorly happens to improve the security system banking sector.

Market Trends Increase Adoption of Mobile Apps and Web Portals Third Parties Will Continue To Be a Target Rise Cases of Cryptocurrency Hacks

Market Drivers: Increase In Financial Data Losses Including Card Data, Personal Identifiable

Information Etc.
Unauthorized Access To Banks Network and Systems
Increase Demand for Secure Sensitive Customer Information

Restraints: Use of Pirated Cyber-Security Solutions

Limited Security Budgets and Difficulty Associated With Deployment of Cyber Security Tools

Challenges: Strict Compliance Regulations

Development in technologies is leading to the Latest Cyber Threats like Next Generation

Ransomware

The Global Cyber Security in BFSI Market segments and Market Data Break Down are illuminated below:

by Type (Solutions (Encryption, Antivirus/Anti-Malware, Firewall, Disaster Recovery, Others), Services (Risk & Threat Assessment, Consulting, Others)), Application (Banking, Insurance Companies, Family Offices, Other Financial Institutions), Deployment Mode (On-Premises, Cloud-Based), Breaches (Priviledge Misuse, Miscellaneous Error, Web Attacks, Crimeware, Point Of Sale, Others)

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Region Included are: North America, Europe, Asia Pacific, Oceania, South America, Middle East & Africa

Country Level Break-Up: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), the Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand etc.

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Strategic Points Covered in Table of Content of Global Cyber Security in BFSI Market:

Chapter 1: Introduction, market driving force product Objective of Study and Research Scope the Cyber Security in BFSI market

Chapter 2: Exclusive Summary – the basic information of the Cyber Security in BFSI Market.

Chapter 3: Displaying the Market Dynamics- Drivers, Trends and Challenges of the Cyber Security in BFSI

Chapter 4: Presenting the Cyber Security in BFSI Market Factor Analysis Porters Five Forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Patent/Trademark Analysis.

Chapter 5: Displaying the by Type, End User and Region 2013-2018

Chapter 6: Evaluating the leading manufacturers of the Cyber Security in BFSI market which consists of its Competitive Landscape, Peer Group Analysis, BCG Matrix & Company Profile

Chapter 7: To evaluate the market by segments, by countries and by manufacturers with revenue share and sales by key countries in these various regions.

Chapter 8 & 9: Displaying the Appendix, Methodology and Data Source

Finally, Cyber Security in BFSI Market is a valuable source of guidance for individuals and companies.

Data Sources & Methodology

The primary sources involves the industry experts from the Global Cyber Security in BFSI Market including the management organizations, processing organizations, analytics service providers of the industry's value chain. All primary sources were interviewed to gather and authenticate qualitative & quantitative information and determine the future prospects.

In the extensive primary research process undertaken for this study, the primary sources – Postal Surveys, telephone, Online & Face-to-Face Survey were considered to obtain and verify both qualitative and quantitative aspects of this research study. When it comes to secondary sources Company's Annual reports, press Releases, Websites, Investor Presentation, Conference Call transcripts, Webinar, Journals, Regulators, National Customs and Industry Associations were given primary weight-age.

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Definitively, this report will give you an unmistakable perspective on every single reality of the market without a need to allude to some other research report or an information source. Our report will give all of you the realities about the past, present, and eventual fate of the concerned Market.

Thanks for reading this article; you can also get individual chapter wise section or region wise report version like North America, Europe or Asia.

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