

Switching Equipment Global Market Report 2030: Covid 19 Impact And Recovery

LONDON, GREATER LONDON, UK, April 9, 2020 /EINPresswire.com/ -- The global switching equipment market is expected to grow at a rate of about 7.36% and reach \$255.02 billion by 2023. The increase in the popularity of IoT devices has led to a rise in the switching equipment market. However, the installation process of network switches is complex as it involves high accuracy and a number of sub-processes, which hinders the growth of the switching equipment market during the historic period.

The switching equipment market consists of sales of switching equipment and related services. Switching equipment refers to devices that open and close electric circuits in general. These are used to build connections between nodes within a network. Information is shared on establishing of a connection between nodes. The switching equipment industry includes establishments that manufacture switching equipment including circuit breakers, contactors, switch disconnectors and disconnectors.

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The global switching equipment market is further segmented based on type and geography. By Application - The switching equipment market is segmented into enterprise and industrial usage, telecommunication providers, servers, and storage providers.

By Geography - The global switching equipment is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American switching equipment market accounts for the largest share in the global switching equipment market.

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Trends In The Switching Equipment Market

Power over Ethernet (PoE) technology is gaining importance in the switching equipment market, emerging as a major trend for network switches. PoE switches are becoming common because they reduce clutter and can be added to both smart and managed switches. PoE technology also has the ability to combine networking and electrical power into one cable and provide data connection and electrical power to powered devices.

Potential Opportunities In The Switching Equipment Market

With increase in technology, improved earning capacity, and emerging markets growth, the scope and potential for the global switching equipment market is expected to significantly rise in the forecast period.

Major players in the switching equipment market include ADVA, Ciena Corporation, Ericsson, Huawei Technologies, Alcatel-Lucent, ZTE, Infinera Corporation, Fujitsu Limited, ECI Telecom Ltd, Cisco Systems, Inc., Tellabs, Inc., ADTRAN Inc., Aliathon Technology Ltd., NEC Corporation, Huawei Technologies, Nokia Siemens, Cyan, Ekinops, JDS Uniphase Corporation, and BTI.

Switching Equipment Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides switching equipment market overviews, analyzes and forecasts switching equipment market size and growth for the global switching equipment market, switching equipment market share, switching equipment market players, switching equipment market size, switching equipment market segments and geographies, switching equipment market trends, switching equipment market drivers and switching equipment market restraints, switching equipment market's leading competitors' revenues, profiles and market shares. The switching equipment market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Switching Equipment Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global switching equipment market

Data Segmentations: switching equipment market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Switching Equipment Market Organizations Covered: ADVA, Ciena Corporation, Ericsson, Huawei Technologies, Alcatel-Lucent, ZTE, Infinera Corporation, Fujitsu Limited, ECI Telecom Ltd, Cisco Systems, Inc., Tellabs, Inc., ADTRAN Inc., Aliathon Technology Ltd., NEC Corporation, Huawei Technologies, Nokia Siemens, Cyan, Ekinops, JDS Uniphase Corporation, and BTI

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, switching equipment market customer information, switching equipment market product/service analysis – product examples, switching equipment market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global switching equipment market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Switching Equipment Industry: The report explains a number of strategies for companies in the switching equipment market, based on industry trends and company analysis.

Opportunities For Companies In The Switching Equipment Sector: The report reveals where the global switching equipment industry will put on most \$ sales up to 2023.

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