

Telecom Stock iQSTEL, Inc. (\$IQST) Seeing Revenues Surpass \$50M with Acquisition of Austin-based SMS Service Provider

iQSTEL Inc. (OTC: IQST) announces the execution of a 51% acquisition agreement for an Austin-based US-Mexico SMS service provider.

NEW YORK, NY, UNITED STATES, April 14, 2020 /EINPresswire.com/ -- Breaking 5G/ Telecom Stock News - iQSTEL, Inc. (OTC: \$IQST) Sees Revenues Surpass \$50M with Acquisition of Austin-based SMS Service Provider Company



(Investorideas.com Newswire)- 5G/ Telecom Stock News - iQSTEL Inc. (OTC: IQST) announces the execution of a 51% acquisition agreement for an Austin-based US-Mexico SMS service provider.

This acquisition increases iQSTEL's combined revenues to over \$50M, adding \$29M to the current business of iQSTEL. Our SMS business, under the QGlobal SMS brand, will make up 60% of iQSTEL yearly revenues in the burgeoning \$100B SMS market.

"Our QGlobal SMS brand will surpass 700 million SMS transactions per year with this acquisition, expanding our operating regions to include: US-Mexico, Latin America, EMEA (Europe, Middle East, Asia), and Africa" commented Mr. Iglesias, iQSTEL's CEO.

"I am pleased to join Mr. Iglesias and the wonderful team at iQSTEL. Our company is set for significant growth this coming year and iQSTEL's existing business, and industry connections, will facilitate a more rapid expansion across the SMS business for the carrier, corporate and enterprise markets." said Mr. Francisco Bunt, CEO/COO of the Austin-based SMS service provider subsidiary of iQSTEL.

Mr. Iglesias, iQSTEL's CEO, continued "We welcome Mr. Francisco Bunt to our network of companies. This acquisition is in line with our transformation of iQSTEL into a 21st Century Telecom Enhanced Service Provider. Our strategy at iQSTEL is to build a very strong portfolio of high tech solutions: Domestic and International Long Distance (VoIP); SMS service provider (A2P & P2P); 4G & 5G international fiber-optic connectivity; Internet of Things (IoT) Applications; and Blockchain-based platform applications. We are preparing iQSTEL for an expansive 2020 outlook and beyond."

About iQSTEL Inc.:

iQSTEL Inc. (OTC: IQST) www.iQSTEL.com is a Publicly Listed Company in US. iQSTEL is a leading-edge 21st Century Enhanced Telecommunications Service Provider offering a wide range of cloud-based enhanced services to the Tier-1 and Tier-2 carriers, enterprise market, as well as the retail market. iQSTEL through its subsidiaries (www.etelix.com ; www.SwissLink-Carrier.com ; www.QglobalSMS.com ; www.itsBchain.com) offers a "one-stop-shop" for international and

domestic VoIP services, SMS exchange for A2P and P2P, Internet of Things (IoT) applications, 4G & 5G international infrastructure connectivity, as well as blockchain-based payment and phone number mobility platforms to international and domestic Tier-1 carrier for VoIP, SMS, and Data.

About Etelix.com USA, LLC:

Etelix.com USA LLC www.etelix.com is wholly owned subsidiary of iQSTEL Inc. Etelix.com USA, LLC is a Miami, Florida-based international telecom carrier founded in 2008 that provides telecom and technology solutions worldwide, with commercial presence in North America, Latin America, and Europe. Enabled by its 214-license granted by the Federal Communications Commission (FCC), Etelix provides International Long-Distance voice services for Telecommunications Operators (ILD Wholesale), and Submarine Fiber Optic Network capacity for internet (4G and 5G). Etelix was founded in 2008 and has been profitable since inception.

About SwissLink Carrier AG:

SwissLink Carrier AG www.swisslink-carrier.com is a 51% owned subsidiary of iQSTEL Inc. SwissLink Carrier AG is a Switzerland based international Telecommunications Carrier founded in 2015 providing international VoIP connectivity worldwide, with commercial presence in Europe, CIS and Latin America. SwissLink Carrier AG is a Swiss licensed Operator, having a domestic Interconnect with Swisscom, allowing their international Carrier Customers direct terminations via SwissLink into all Switzerland Fix & Mobile Networks. Since the takeover from Swissphone in November 2018 and the rename into SwissLink, they operate on a profitable level.

About QGlobal SMS LLC.:

QGlobal SMS LLC www.qglobalsms.com is a 51% owned subsidiary of iQSTEL Inc. QGlobal SMS is a USA based company founded in 2020 specialized in international and domestic SMS termination, with emphasis on the Applications to Person (A2P) and Person to Person (P2P) for Wholesale Carrier Market and Corporate Market in US. QGlobal SMS has commercial presence in Europe, USA and Latin America. QGlobal SMS has robust international interconnection with Tier1 SMS Aggregators, guarantying its customers high quality and low termination rates, over more than 100 countries worldwide.

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