



# Edinburgh start-up closes round with two investors despite Coronavirus Isolation

---

*SymbaSync Ltd, an Edinburgh based software company, announced that they received equity investment from Hamburg based investor(s), Next Commerce Accelerator*

EDINBURGH, SCOTLAND, UNITED KINGDOM, April 14, 2020 /EINPresswire.com/ -- Edinburgh start-up closes round with two investors despite Coronavirus Isolation.

[SymbaSync](#) Ltd, an Edinburgh based human resources software company, announced on the 23rd of March that they received an equity investment from Hamburg based investor(s), [Next Commerce Accelerator](#) and a private investor. This investment will facilitate the growth of SymbaSync's product and sales development in Europe for their new TeamCreator software.

[Joseph McElmeel](#), CEO and Founder of SymbaSync Ltd. says:

"Having just turned down a million-euro investment from Austria after years of looking for investment in Scotland, NCA and our additional private investor believe in our founders, long-term technology, learning, and market potential that make it an amazing fit."

And Thorsten Wittmütz, Managing Partner, Next Commerce Accelerator GmbH says:

"SymbaSync, through years of development and customer learning, has landed on the correct technology to meet the pains of identifying costs, availability, and updated skills databases in their new target market."

SymbaSync originally started as a talent sourcing solution removing bias and taking into consideration workers' preferences. Although acquiring over 11,000 users and 185 customers in 8-months, they were unable to raise funds in the U.K. that are necessary to facilitate growth for this innovative solution. Utilizing their connections through the RBS/Natwest Accelerator, they piloted the use of this technology to enable companies to develop project teams from amongst employees and contractors. They then launched an additional successful pilot with OTP Bank in Hungary, confirming the need to pivot. Next Commerce Accelerator was a natural fit as that their fund is backed by corporates in Germany, which provide knowledge, feedback, and potential customers to their portfolio companies.

SymbaSync helps organizations maximize return on employee investment by providing Human Resources Software to source, qualify, and engage employees to populate project teams. SymbaSync's tools increase employee satisfaction, therefore- improving employee ownership, devotion, and retention.

For more information, contact SymbaSync:

+44 (0) 7518407403  
info@SymbaSync.com

Next Commerce Accelerator, located in Hamburg, Germany, is a multi-corporate, single industry-focused innovation network, startup acceleration program and investment fund. NCA connects startups and corporates.

For more information, contact Next Commerce Accelerator at:

+49 40 228 616 24

hello@nca.vc

Joseph McElmeel  
SymbaSync  
+44 7518 407403

[email us here](#)

Visit us on social media:

[LinkedIn](#)

[Twitter](#)

[Facebook](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.