

Hemophilia Market to grow with a CAGR of 5.51% during the forecast period 2020 to 2026

2020 Hemophilia Market Size, Share and Trend Analysis Report to 2026- Growth Opportunities and Competitive Analysis

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[Hemophilia Market](#) is driven by increasing necessity of public suffering from hemophilia on the targeted audience to implement prophylaxis treatment and other government initiatives.

Some of the government agencies and authorities such as CDC's National Center on Birth Defects and Developmental Disabilities (NCBDDD) undertakes many initiative programs to create public awareness regarding blood disorders and associated complications.

For instance, in 2020 the International Society on Thrombosis and Haemostasis (ISTH) launched global education initiative in gene therapy for hemophilia.

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According to National Hemophilia Foundation, Hemophilia A occurs in 1 in 5,000 live male births and the prevalence of hemophilia A is four times more compared to hemophilia B.

Globally, incidence of hemophilia is estimated to be more than 400, 000 people. Among, these third fourth of people with hemophilia world-wide receive inadequate treatment.

Further, the clinical trials are taking place for the treatment of hemophilia, and market share of genetherapy to accelerate in estimated time period.

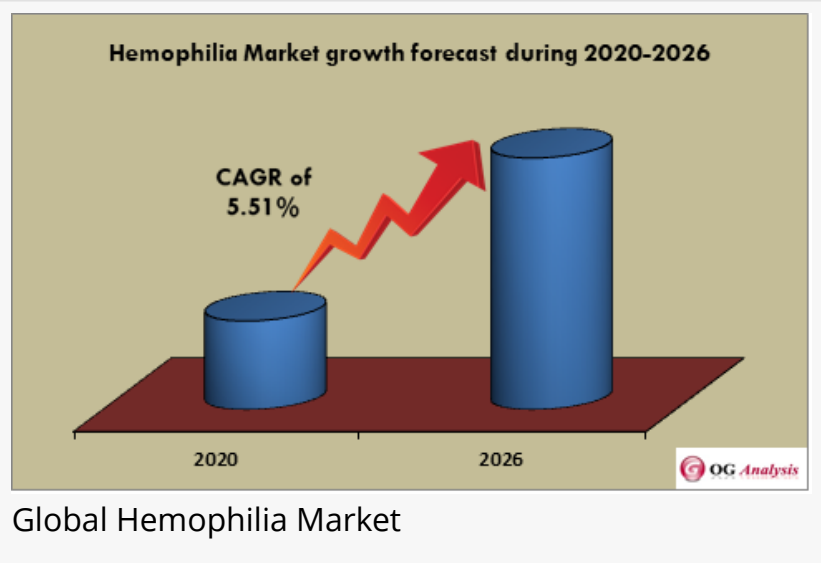
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The genetherapy is wide used for the treatment of hemophilia due to its identification of defective DNA bases and reinstating with functional ones.

However, high cost of hemophilia medication is the major challenging factor that is influencing the hemophilia market growth.

Provincial characteristics of hemophilia market size

Prevalence of hemophilia is high in North American region coupled with rising incidence towards the prophylaxis treatment. In the United States, the prevalence of hemophilia is estimated to be



more than 20,000 people.

The factors such as R&D costs, high investments, production and distribution of drugs are the main reasons that are leading towards the high cost of hemophilia products and services.

Asia Pacific to observe the substantial growth over the forecast period 2020-2026 owing to early diagnosis of the diseases in developing countries such as Japan, India, Indonesia, and Malaysia.

Furthermore, the high cost of hemophilia goods is unaffordable in the developing countries by low- and middle-income class families unless and until policy policies and subsidiaries are introduced.

Additionally, rising per capita use of therapies for factor VIII and IX deficiency is the vital impact rendering drivers in this region.

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Strategic approaches, certified approvals to prompt the market share

New launches, services of the innovative products along with other hemophilia medication coupled with key strategies to expand in the business operation and market presence.

For instance, in 2020, Sigilon Therapeutics raises \$80.3M to support trial of Hemophilia A candidate SIG-001 to advance and expand its programs in rare blood disorders and other diseases.

In addition, in 2020, Biomarin (BMRN) gets its Biologics License Application (BLA) accepted by the FDA for its AAV5 gene therapy vaccine known as valoctocogene roxaparvovec.

As well as, The US Food and Drug Administration (FDA) approved coagulation Sevenfact in the year 2020 to treat and control bleeding in patients with hemophilia A or B with inhibitors.

Furthermore, in 2020, the Ministry of Food and Drug Safety has expanded indication for Hemlibra, a hemophilia treatment.

Other major players contributing in the hemophilia market include Shire (Baxalta), CSL Behring, Pfizer Inc., Bayer AG, BioMarin, Spark Therapeutics Inc., Genzyme Corporation, Chugai Pharmaceutical Co. Ltd., Novo Nordisk A/S., and Octapharma AG among others.

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Ambarish Ram
OG Analysis
+91 73370 13757

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