

Can Smart Transportation Market See USD 237.143 billion Size by 2026 (or More)?

HTF MI released Smart Transportation Market research study .Check what differences transitions in customer choices may bring?

NEW JERSEY, UNITED STATES, April 24, 2020 /EINPresswire.com/ -- HTF Market Intelligence released a new research report of 134 pages on title '[Smart Transportation - Global Market Outlook \(2017-2026\)](#)' with detailed analysis, forecast and strategies. The study covers key regions that includes North America, Europe, Asia Pacific, South America, Middle East & Africa and important players such as IBM Corporation, Siemens AG, Cisco Systems etc.



Smart Transportation

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Summary

According to HTF MI, the Global Smart Transportation Market is accounted for \$59.07 billion in 2017 and is expected to reach \$237.143 billion by 2026 growing at a CAGR of 16.7% during the forecast period. Growth in transportation infrastructure, rising mega cities and population and rising number of on-road vehicles are the major key factors driving the market growth. However, lack of standardized and uniform technology may hamper the market growth.

Smart transportation utilizes information technology and artificial intelligence to efficiently manage and coordinate transportation systems. Smart transportation systems have emerged to be a sustainable solution to serve traffic management issues. These solutions are applicable to both public and private transportation and are critical to economic growth.

By Deployment Model, Cloud segment is likely to have a huge demand due to the growing need for storage of data generated through these systems. Cloud solutions have a major impact on traffic management and road safety by using the internet and the storage for traffic-related decision making. Based on geography, Europe is expected to grow significantly during the forecast period due to growing parking issues and growing investments to improve urban transport and traffic infrastructures in this region.

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Some of the key players profiled in the Smart Transportation Market include IBM Corporation, Siemens AG, Cisco Systems, Inc, General Electric Company, Cubic Corporation, Alstom, Thales Group, SAP, Accenture, Rockwell Collins, Huawei, Cubic, Amadeus, Indra Sistemas and Advanced Navigation and Positioning .

Transportation Modes Covered:

- Airways
- Railways
- Roadways
- Maritime

Services Covered:

- Support and Maintenance
- Training and Consulting
- Deployment and Integration

Products Covered:

- Advanced Transportation Management Systems (ATMS)
- Advanced Public Transportation Systems (APTS)
- Advanced Traveler Information Systems (ATIC)
- Advanced Transportation Pricing Systems (ATPS)
- Cooperative Vehicle Systems

Components Covered:

- Software
- Hardware

Platforms Covered:

- Infrastructure-as-a-Service (IaaS) Backend Platforms
- Consumer/Enterprise Software Extension Platforms
- Connectivity/M2M Platforms
- Hardware specific software Platforms

Deployments Covered:

- On-Premise
- Cloud
- Hybrid

Technologies Covered:

- Sensing Technology
- Global Positioning System (GPS)
- Wireless Technology
- Internet of things (IoT)

Applications Covered:

- Public Transport
- Video Management
- Transit Hubs
- Shared Mobility
- Route Information and Route Guidance
- Autonomous/Driverless Vehicles
- Passenger Information System
- Road Safety & Security
- Other Applications

Regions Covered:

- North America (US, Canada, Mexico)
- Europe (Germany, UK, Italy, France, Spain, Rest of Europe)
- Asia Pacific (Japan, China, India, Australia, New Zealand, South Korea, Rest of Asia Pacific)
- South America (Argentina, Brazil, Chile, Rest of South America)

- Middle East & Africa (Saudi Arabia, UAE, Qatar, South Africa, Rest of Middle East & Africa)

What our report offers:

- Market share assessments for the regional and country level segments
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 9 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic analysis: Drivers and Constraints, Product/Technology Analysis, Porter's five forces analysis, SWOT analysis etc.
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

Free Customization Offerings:

All the customers of this report will be entitled to receive one of the following free customization options:

- Company Profiling
 - o Comprehensive profiling of additional market players (up to 3)
 - o SWOT Analysis of key players (up to 3)
- Regional Segmentation
 - o Market estimations, Forecasts and CAGR of any prominent country as per the clients interest (Note: Depends of feasibility check)
- Competitive Benchmarking
 - o Benchmarking of key players based on product portfolio, geographical presence, and strategic alliances

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