

Beverly Hills Fixer/Development Gem In Lower Benedict Canoyon, BHPO

The Lowest Priced Single Family Home "For Sale" in the Beverly Hills (BHPO) Area. Location, Character, Amazing Potential!

BEVERLY HILLS, CA, USA, April 27, 2020 /EINPresswire.com/ -- As of now, this property is the lowest priced Single-Family Residence available for sale. It is a FLIP/FIXER or TEAR DOWN with huge potential. Located on Lower Benedict Canyon Drive in BHPO just 1.9 miles up from Sunset Boulevard and The Beverly Hills Hotel, the property is one of few that have views.

A great opportunity to FLIP a property just north of Sunset Boulevard in the prime Beverly Hills Post Office area (BHPO) of Lower Benedict Canyon.



1573 Benedict Canyon Drive. A Fabulous Fixer in Beverly Hills

Building permits are obtained from the City of Los Angeles realizing a huge difference in timing and costs for flippers and builders. Zestimate is \$1,460,461 (April of 2020) and Realtor.com's estimate is \$1,591,500 (also April of 2020). Asking price is \$1,249,500.

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This is the lowest price for a single family residence in Lower Benedict canyon in BHPO. 1573 Benedict Canyon Drive, Beverly Hills, CA 90210 has it all: Location, Character, Potential. Time to buy it!"

Irina Hill, Beverly Hills Realtor

Benedict Canyon is a ravine that drops in a north-to-south direction from its high point at the crest line in the Santa Monica Mountains; to the east of the Canyon are its two sisters, Franklin Canyon and Coldwater Canyon. Rainwater percolating over the ancient strata of all three canyons emerges at their lowest altitude as springs feeding Franklin's Lake and Creek. A cross-section of the land reveals granite, of volcanic origin, layered between worn river rocks and ocean bottom mud.

In upper Benedict Canyon are the subdivisions of Benedict Hills, which consists of 107 homes, and Benedict Hills Estates, which consists of 229 homes between Deep

Canyon and Mulholland Drive, just east of Hutton.

Animals: The animal population is pretty much the same as it was 10,000 years ago. Grizzly bears are an exception, as they were killed off by early settlers of the area. The most common medium and large-sized mammals are coyotes, mule deer, bobcats, raccoons, and skunks. Just away from the urban edge, other predators, such as grey fox, mountain lion, American badger, long-tailed weasel, and ring-tailed cat, occupy various niches. The ecosystem's top predator, the mountain lion, is present everywhere except the fragmented eastern end of the Santa Monica Mountains that bisects the Los Angeles metropolitan area. Because they fear humans, however, they are rarely seen. Also, there are numerous prey species—such as rabbits, squirrels, rats, mice, and

other rodents. Seven species of hawks, eight species of owls, peregrine falcons, golden eagles, northern harriers, American kestrels, and white-tailed kite share in this bounty of prey.

The Benedict Canyon Association: The Benedict Canyon Association (BCA), started in 1948, is an example of neighborhood activism. The BCA is dedicated to preserving the beauty, safety, environment and quality of life in the Canyon. Because of their early efforts, Benedict Canyon remains the only canyon that is 100% residential.

The Hillside Ordinance to limit building height at 36 feet (11 m) and stipulate restrictions on setback, side yards or parking, was a product of Association lobbying and participation. That ordinance was also the basis of the recent defeat of the proposed villa on top of the Mark Hughes hilltop, an event cheered by many residents.

Current and past beautification projects of the Association include the repair and repaving of roads, repainting of guardrails, repair of Upper Benedict Canyon, and a subsidized monthly service of clearing debris and trimming vegetation that spills on the roadway.

"Adopt Fire Station 99" is another community grassroots organization representing about 9,000 residents in the Mulholland-Benedict Canyon area. Going hand-in-hand with the BCA, residents helped to generate the media attention, popular support, and political will that defeated the city's plan to reduce from two to one the number of paramedics available at each Fire Station to deliver emergency care.

Celebrities: A number of celebrities live or have lived in Benedict Canyon. Some of them are: Ann-Margret, Amy Smart, Lauren Bacall, Susan Berman, Jacqueline Bisset, Humphrey Bogart, Lara Flynn Boyle, Belinda Carlisle, Charlie Chaplin, Janice Dickinson, Shelley Duvall, Barbara Eden, Heidi Fleiss, Robert Foxworth, Jennifer Grey, Jean Harlow Jimi Hendrix, Thomas H. Ince, Kim Kardashian, Harold Lloyd, Yvette Mimieux, Elizabeth Montgomery, Michele Morgan, Rupert Murdoch, Eddie Murphy, Hugh O'Brian, Roman Polanski, George Reeves, Jay Sebring, Gene Simmons, Tom Sizemore, Paul Stanley, Sharon Tate, Rudolph Valentino, Yvette Vickers and Mark Wahlberg. Author and LSD enthusiast Timothy Leary spent the last years of his life in a house in Benedict Canyon, where he died in 1996.

Local Education: Residents are assigned to schools in the Los Angeles Unified School District (1) Warner Avenue School (2) Emerson Middle School and (3) University High School. Fire/EMS and Police: The Los Angeles Police Department operates the West Los Angeles Community Police Station just minutes away at 1663 Butler Ave, Los Angeles, CA 90025. The Los Angeles Fire and Emergency Department serves the area of Benedict Canyon: Fire Station 71 and Fire Station 99.

"This is a once-in-a-lifetime opportunity to purchase a <u>property in BHPO in Lower Benedict</u> <u>Canyon</u> at such a low price. It could be a development opportunity or somebody's dream home. One thing is certain: you have to get it now, before it's too late," said Irina Hill, the listing agent from Beverly Hills.

Irina
Rodeo Realty
+1 310-467-2277
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

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