

## Turnkey Cybersecurity and Privacy Program Developed for Financial Service Companies

Affordable Turnkey Cybersecurity and Privacy Program Solves Security Problems for a Wide Range of Financial Service Companies

DENVER, CO, UNITED STATES, May 12, 2020 /EINPresswire.com/ -- Finally, a cybersecurity company has come up with a turnkey solution to address the complexities and costs associated with cybersecurity and privacy compliance requirements facing the whole spectrum of <u>financial service</u> companies.



Turnkey Programs for Financial Service Firms

The company is <u>Turnkey Cybersecurity and Privacy Solutions</u>, <u>LLC</u> (TCPS) of Denver, CO. They have developed everything small to medium-sized financial service companies need to build and maintain professional <u>cybersecurity and privacy programs</u> that are in compliance with state and federal cybersecurity and privacy regulations emanating

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Our programs won't solve the cybersecurity problem for every financial service firm, but they will solve the problem for most of them." Mitch Tanenbaum -Commodity Futures Trading Commission (CFTC)

- -Federal Deposit Insurance Corporation (FDIC)
- -Federal Reserve Board (FRB)
- -Federal Trade Commission (FTC)
- -Financial Industry Regulatory Authority (FINRA)
- -Office of the Comptroller of the Currency (OCC)
- -Office of Thrift Supervision (OTS)
- -Securities and Exchange Commission (SEC)
- -State Attorneys General
- -State Bank Regulators
- -State Insurance Regulators
- -State Security Regulators

It's no secret that the financial services industry has been targeted by global adversaries and home grown criminals because that's where the money is. And the old "honor system" of regulatory enforcement is just not cutting it. Regulators are preparing to get more serious about protecting the general public and the security of our country's financial services IT infrastructure. While the Department of Defense (DoD) is leading the charge with implementation of its new Cybersecurity Maturity Model Certification (CMMC), other federal agencies and states are likely to follow.

As a result, hundreds of thousands of small to medium-sized financial services companies are struggling with the complexities and costs associated with meeting increased cybersecurity and privacy regulatory enforcement. As anyone who has tried it knows, building and maintaining a professional cybersecurity and privacy program that meets cybersecurity and privacy regulations

like the California Consumer Privacy Act (CCPA) or the New York Department of Financial Services (NY DFS) regulation is no cakewalk.

The good news is that while building a cybersecurity program is undoubtedly difficult and time-consuming, it is a well-known process. We do not need to re-invent the wheel. We just need to methodically do what we know needs doing... and it has just been made a lot easier and more affordable.

A Denver-based, full-service cybersecurity company that has been helping financial service companies comply with cybersecurity and privacy requirements for years has developed and spent two years testing what they call "turnkey" solutions. The company, Turnkey Cybersecurity & Privacy Solutions, LLC (TCPS) has just released multi-level, comprehensive cybersecurity and privacy programs - including pro-active support for companies with up to 250 people. Their turnkey solutions are customized to the organization's size and the level of security required by any compliance requirements or customer demands.

"Small companies simply do not have the knowledge, resources or bandwidth to build and maintain a real cybersecurity program," says Ray Hutchins, Managing Member of TCPS. "We have seen this play out time and time again over the years. We finally decided to standardize the process to the extent possible and provide everything a smaller financial services company requires to build and maintain a professional-level program that actually addresses their cybersecurity needs."

TCPS is a spin-off from CyberCecurity, LLC, a full-service cybersecurity and privacy company headquartered in Denver, CO and operated by Ray Hutchins and Mitch Tanenbaum. TCPS, LLC is the only company in the world that offers turnkey cybersecurity and privacy programs to small and medium-sized businesses in the United States.

Hutchins' partner, Mitch Tanenbaum, started his cybersecurity career 30 years ago while architecting and building the cybersecurity infrastructure for Texas Instruments Defense Systems. He then spent 15 years in the mortgage lending industry mastering the technologies that drive the industry today. "Ray and I take the threat to national security seriously. We know what it takes to build a professional cybersecurity program and we have spent years baking our knowledge into our TCPS programs," Tanenbaum says. "Our programs won't solve the problem for every financial services company, but they will solve the problem for most of them. We welcome industry experts and influencers to take a hard look at our approach and offerings. We are proud of what we have achieved and know it will make a difference for those who embrace and use our system."

TCPS's Financial Services Company Program is somewhat different from TCPS's other industry programs because of the unique regulatory burden. "The NY DFS 500 requirements are the most proscriptive of industry requirements," Tanenbaum says. "More specific requirements means a better program, but it also means more work and attention to detail. The NY DFS 500 requirements are no joke. They are intended to force financial services companies to protect the sensitive client data and other data they are responsible for, and we intend to help them do just that."

All levels of the TCPS Financial Services Program include the following:

- 1. Continuously updated program governance tools and processes
- 2. Continuously updated training and other content
- 3. Reactive and pro-active technical and program support
- 4. Vetted third-party cybersecurity tools

It's a new way of using existing technologies to attack this difficult problem. The programs are an assemblage of content, processes, vetted tools, and support - all organized within a shared,

secured, and continuously updated Google environment.

"Think of our programs as a holistic approach to cybersecurity and privacy. You don't have to be an expert in cybersecurity or the compliance regulations. We help you with that," Hutchins says. "What is required is strong company leadership along with a real commitment to allocate the time and resources required to make it happen. In our experience, this is the most cost-effective and manageable way to quickly build a professional cybersecurity program."

About Turnkey Cybersecurity & Privacy Solutions, LLC (TCPS) TCPS LLC, founded and operated by experienced cybersecurity and privacy professionals, builds and supports turnkey cybersecurity and privacy solutions.

Please visit: <a href="https://www.TurnkeyCybersecurityandPrivacySolutions.com">https://www.TurnkeyCybersecurityandPrivacySolutions.com</a> for more information about our turnkey programs.

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