

## US Online Corporate Training to be used to Acclimatize Employees to Post COVID-19 Work style - Ken Research

US Corporate Training Market Driven by Growing Skill Gap with Disrupting Technology Stack & Penetration of Self Paced, Live Instructor Led Online Training Modes

USA, May 4, 2020 /EINPresswire.com/ -- Changing working style and increasing use of technology will drive the employee training demand. Companies will shift from the traditional classroom training to the digital training set-up which will enable businesses to operate efficiently while ensuring employee safety.

As more than 70% of businesses in United States are working from home in response to the novel coronavirus, classroom trainings schedule in the month of June have been either postponed or are cancelled. Does this mean employers are going to pause the re-skilling process?

Currently, there are unprecedented economic challenges which have dampened the overall business environment. Companies are experiencing falling consumer demand and are losing excessive amount of money. Various companies are also expected to resort to downsizing to compensate for the loss. As a part of business cost cutting, companies are also expected to slacken their training expenditure.



However, companies cannot completely stop the process of employee skilling and up-skilling. Increasing digitalisation of business operation and growing need to adapt to the remote workstyle will lead to requirement of both unit-level up-skilling as well as organisation wide transformational training. As a part of the company's COVID response strategy there will be increase in demand of technical as well as non-technical training such as teaching remoteworking skills, remote-management skills, leadership skills in time of crisis and others.

Online training will come to the rescue of business to help them revive from the situation and also to maintain social-distancing protocols that will ensure safety. However online training process is highly dependent on technology which will compel companies to resort to outsourcing the training to ensure efficient training delivery. Enterprises can also leverage on the train the trainer services to prepare managers. Companies will be also looking to explore different digital learning methodologies such as virtual learning, social learning, mobile learning and micro learning platforms.

According to the report by Ken Research titled "<u>US Corporate Training Market Outlook to 2025 – Driven by Growing Skill Gap</u> with Disrupting Technology Stack and Penetration of Self Paced, Live Instructor Led Online Training Modes" the online training demand will value more than USD 40 billion by 2025. Companies will be looking for development of customised training strategies in sync to its COVID response strategy to enable employees to adapt and evolve from the crises.

Key Segments Covered: -

By End User Industry

BFSI IT and Telecom Healthcare Automotive Manufacturing

By Training Services

Technical Leadership Managerial Sales Customer Support

By Delivery Mode

Classroom Training Blended Training Virtual Training Online Training (No Instructor)

By Organizational Size

Large Companies (+1000 Employees) Medium Companies (500-1000 Employees) Small Companies (0-500 Employees)

By Designation

Managerial Non-Managerial Integrated

By Deployment

On-Site Off-Site

## By Training Type

Customized Open

## Companies Covered:

GP Strategies
Franklin Covey
NIIT
Learning Tree International
Global Knowledge
Pluralsight
Centre for Creative Leadership
Skillsoft
Udemy
Udacity
Coursera
Simplilearn

## **Key Target Audience**

Corporate Training Companies
Education Platforms
Corporate Training Aggregators
Corporate Organizations
Management Consultants
Corporate Trainers
MHRD
Education Associations

Time Period Captured in the Report: -

Historical Period: 2014–2019 Forecast Period: 2020-2025

Key Topics Covered in the Report: -

US Corporate Training Market Revenue
US Corporate Training Market Analysis
Future of US Corporate Training Industry
US Corporate Training Market Growth Rate
US Corporate Training Market Forecast
US Employee Training Industry
Employee Skilling Industry in US
US Ed-Tech Market Growth
US Corporate E-Learning Industry
US Corporate Training End- User Industry
Training industry in the U.S
Corporate Training Companies in U.S

For More Information on the Research Report, refer to below links:

https://www.kenresearch.com/education-and-recruitment/education/us-corporate-training-market-outlook-to-2025/335271-99.html

Related Reports by Ken Research: -

https://www.kenresearch.com/education-and-recruitment/education/india-corporate-training-market-outlook/286577-99.html

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