

# Zeolite Market 2020- Effect of COVID-19 Industry Analysis, By Key Players, Segmentation, Trends and Forecast By 2026

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PUNE, MAHARASTRA, INDIA, May 5, 2020 /EINPresswire.com/ -- Summary:

A new market study, titled "Discover Zeolite Market Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

Introduction

Zeolite Market 2020

Zeolite can be defined as the group of synthetic or natural hydrated aluminosilicate minerals that encompass alkaline as well as alkali metals. These substances are mainly used in the manufacturing of laundry detergents. They act as the substitutes of phosphates because of their properties relating to water softening. Zeolite can be differentiated by its framework structure which encloses interconnected cavities that is occupied by ion-exchangeable large metal cations as well as water molecules that permit reversible dehydration. The popularity of Zeolite has been increasing lately.

The Zeolite market has experienced substantial growth in the past few years. The main reason for the solid performance includes the increase in the demand for detergents in emerging nations, the high negative impact on the environment due to the use of phosphates, and the application of Zeolite in petrochemical and oil refining industry. It is estimated that the industry will grow at a CAGR of 2.4 percent during the forecasted period. It is expected that there is an immense opportunity for the market in the near future.

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Zeolite is a group of natural or synthetic hydrated aluminosilicate minerals which contain alkaline and alkali metals. It is distinguished by a framework structure that encloses interconnected cavities occupied by ion-exchangeable large metal cations and water molecules permitting reversible dehydration.

Zeolites are largely used in the manufacturing of laundry detergents as substitutes for phosphates on account of their water softening properties. Restriction on the usage of phosphates due to environmental concerns has stimulated the demand for zeolites.

This has further been supported by a rising demand for detergents in the emerging regions. Further, zeolites are extensively used as catalysts and adsorbents in the oil refining and petrochemical industry. This is estimated to be a propelling factor for the market growth.

Company Profiles

Clariant, BASF SE, Arkema Group, Honeywell International Inc., Zeolyst International Inc., Albemarle, KNT Group, Fujian Risheng Chemical Co. Ltd., Anten Chemical Co. Ltd., Zeocel are among the few key manufacturers in zeolite market

The global Zeolite market can be segmented on the basis of type, function, application, and geographic segmentation. On the basis of type, the Zeolite market encompasses Natural Zeolite and Synthetic Zeolite. At present, there is a high demand for natural kind. On the basis of function, the key segments of the market include catalysts, detergent builders, absorbents, and others. The other category can be further divided into wound care, dietary supplements, and

silver zeolite. On the basis of application, the segments of the market include agricultural products and household products. The industry has established itself in various regions, such as the USA, China, and others.

#### Geographical segmentation

The Zeolite market has established itself in different geographical territories such as South Korea, China, the United States of America, Turkey, and others. China was known to be the largest producer of natural Zeolite in the year 2016. It was followed by South Korea. The world production of the market offerings is quite decentralized other than the large volumes that are produced in these Asian nations. Due to the robust performance of the Asian markets, the Asia Pacific has dominated the industry at the global level. The main consumers of Zeolite are from India and China. It is expected that during the forecasted period, Asian nations will continue to dominate the market.

#### Latest market happenings

Honeywell International Inc., the well-known company that functions in the Zeolite market, has relocated its headquarters from New Jersey to Charlotte. The top executive of the business company believes that such a move will be a new start for the firm in the competitive Zeolite Market industry. The brand is known for its high-quality Zeolite products.

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#### Table of Contents

- Chapter 1. Methodology and Scope
- Chapter 2 Global Zeolite Market – Trends
- Chapter 3 Global Zeolite Market – Industry Analysis
- Chapter 4 Global Zeolite Market - Product Analysis
- Chapter-5 Global Zeolite Market - Competitive Landscape
- Chapter-6 Global Zeolite Market - Company Profiles
- Chapter 7 Global Zeolite Market - Appendix

NOTE : Our team is studying Covid-19 and its impact on various industry verticals and wherever required we will be considering Covid-19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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