

# iQSTEL (OTC: \$IQST) Announces \$5 Million Q1 Revenues, Targets Over \$9 Million for Q2; @IQstel

*iQSTEL Inc. (OTC: IQST) is pleased to report strong first-quarter revenues of \$4,980,151, an increase of 20% over 2019's first-quarter.*

NEW YORK, NY, UNITED STATES, May 7, 2020 /EINPresswire.com/ -- iQSTEL (OTC: \$IQST) Announces \$5 Million Q1 Revenues, Targets Over \$9 Million for Q2; @IQstel



(Investorideas.com Newswire) - VoIP / Telecom Stock News - iQSTEL Inc. (OTC: IQST) is pleased to report strong first-quarter revenues of \$4,980,151, an increase of 20% over 2019's first-quarter. These figures do not include revenues from QGlobal SMS, they will be booked in the second-quarter.

iQSTEL record setting growth continues for 2020. The completion of the QGlobal SMS subsidiary formation and recent acquisition have Q2 projections set to surpass \$9 million in revenues. QGlobal SMS revenue, on a yearly basis is estimated at \$30 million.

The global mobile VoIP market is estimated to surpass \$140 billion by 2024 according to a recent report by Grand View Research, Inc. SMS marketing market size continues to grow as another report by Grand View Research projects 20% CAGR through 2025 for the US alone as companies switch from traditional marketing methods, reducing costs and increasing ROIs.

Mr. Iglesias commented: "Our team at iQSTEL and subsidiaries bring record results again. While the COVID-19 near-global-closure has affected many companies' ability to operate, we continue to surpass expectations. Our business has stayed very strong through the COVID-19 pandemic as many businesses have expanded their work-from-home strategy, thus boosting intra-company telco services. Even though our main clients are carriers, the bulk of the underlying business is corporate. We expect this trend to continue in the coming months and even becoming part of the "new normal" we'll be seeing as the economy adapts going forward."

"QGlobal's business revenue diversification of 60% SMS and 40% VoIP is proving to be a successful model with more than 98% of our SMS revenue coming from pre-paid customers." concluded Mr. Iglesias, iQSTEL's CEO.

About iQSTEL Inc.:

iQSTEL Inc. (OTC: IQST) [www.iQSTEL.com](http://www.iQSTEL.com) is a Publicly Listed Company in US. iQSTEL is a leading-edge 21st Century Enhanced Telecommunications Service Provider offering a wide range of cloud-based enhanced services to the Tier-1 and Tier-2 carriers, enterprise market, as well as the retail market. iQSTEL through its subsidiaries ([www.etelix.com](http://www.etelix.com) ; [www.SwissLink-Carrier.com](http://www.SwissLink-Carrier.com) ; [www.QglobalSMS.com](http://www.QglobalSMS.com) ; [www.itsBchain.com](http://www.itsBchain.com)) offers a "one-stop-shop" for international and domestic VoIP services, SMS exchange for A2P and P2P, Internet of Things (IoT) applications, 4G

& 5G international infrastructure connectivity, as well as blockchain-based payment and phone number mobility platforms to international and domestic Tier-1 carrier for VoIP, SMS, and Data.

About Etelix.com USA, LLC: [www.etelix.com](http://www.etelix.com)

About SwissLink Carrier AG: [www.swisslink-carrier.com](http://www.swisslink-carrier.com)

About QGlobal SMS LLC.: [www.qglobalsms.com](http://www.qglobalsms.com)

About itsBchain LLC.: [www.itsBchain.com](http://www.itsBchain.com)

Safe Harbor Statement: Statements in this news release may be "forward-looking statements". Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and iQSTEL Inc. undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release.

iQSTEL Inc.

IR US Phone: 646-740-0907, IR Email: [investors@iqstel.com](mailto:investors@iqstel.com)

Source: iQSTEL Inc.

[www.iqstel.com](http://www.iqstel.com) ; [www.swisslink-carrier.com](http://www.swisslink-carrier.com) ; [www.etelix.com](http://www.etelix.com) ; [www.qglobalsms.com](http://www.qglobalsms.com) ; [www.itsBchain.com](http://www.itsBchain.com)

Investorideas.com Paid news Disclaimer/Disclosure: Investorideas.com is a digital publisher of third party sourced news, articles and equity research as well as creates original content, including video, interviews and articles. Original content created by investorideas is protected by copyright laws other than syndication rights. Our site does not make recommendations for purchases or sale of stocks, services or products. Nothing on our sites should be construed as an offer or solicitation to buy or sell products or securities. All investing involves risk and possible losses. This site is currently compensated for news publication and distribution, social media and marketing, content creation and more. Disclosure is posted for each compensated news release, content published /created if required but otherwise the news was not compensated for and was published for the sole interest of our readers and followers. Contact management and IR of each company directly regarding specific questions. Disclosure : this news release featuring iQSTEL Inc. (OTC: IQST) is a paid for news release on Investorideas.com

<https://www.investorideas.com/News-Upload/> More disclaimer info:

<https://www.investorideas.com/About/Disclaimer.asp> Learn more about publishing your news release and our other news services on the Investorideas.com newswire

<https://www.investorideas.com/News-Upload/> and tickertagstocknews.com Global investors must adhere to regulations of each country. Please read Investorideas.com privacy policy:

[https://www.investorideas.com/About/Private\\_Policy.asp](https://www.investorideas.com/About/Private_Policy.asp)

About Investorideas.com

<https://www.investorideas.com/About/>

Sign up for free stock news alerts at Investorideas.com

<https://www.investorideas.com/Resources/Newsletter.asp>

Get more Technology stock investor ideas - news, articles, podcasts and stock directories

Dawn Van Zant  
Investorideas.com  
+ +1 800 665 0411  
[email us here](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.