

LiveAuctioneers campaign supporting local auction houses set to generate \$50K for COVID-19 relief; promotion extended

100,000+ new bidders join since campaign launch; web traffic surpasses 4 million monthly visits, with 97% yearover-year growth in new buyers

liveauctioneers



NEW YORK, NY, USA, May 7, 2020 /EINPresswire.com/ -- At midnight on

April 30, 2020, <u>LiveAuctioneers</u> concluded its auction-house stimulus initiative and charitable campaign to benefit multiple COVID-19 relief efforts. Company CEO Phil Michaelson confirmed that an estimated \$50,000 donation is expected to be made as a result of the campaign's

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Phil Michaelson, CEO LiveAuctioneers overwhelming success. Additionally, Michaelson announced that the campaign is being extended through May 31, as LiveAuctioneers continues to experience a surge in new bidders.

"We wanted to quickly use our growing revenues from new online bidders to start helping with COVID-19 relief efforts. So in anticipation of final results, we donated \$20,000 to the Meals on Wheels COVID-19 Response Fund last month. While the total donation will be determined when all auction-house final sales are reported, we anticipate contributing at least another \$30,000 to charity," Michaelson said.

With the goal of assisting and supporting local auction houses that have been severely impacted by regulations governing public gatherings, LiveAuctioneers created a stimulus package that was in effect from mid-March through the end of April. During that period, all first purchases made by bidders who were new to LiveAuctioneers automatically generated a charitable contribution.

The program attracted more than 100,000 new bidders who placed more than \$55 million in bids, with web traffic surpassing 4 million monthly visits. Additionally, the number of new buyers on LiveAuctioneers nearly doubled year-over-year, growing by 97%.

From May 1 through May 31, LiveAuctioneers will donate 15% of its proceeds from all first purchases made by bidders who are new to LiveAuctioneers exclusively to the Meals on Wheels COVID Response Fund. *Note: conditions apply.

To further support auction houses during this time, LiveAuctioneers is extending waived listing fees for any auction company's first automated, online-only auction listed on its platform, through May 31. LiveAuctioneers is also offering complimentary, custom-designed online-bidding websites as part of the package.

"The auction industry is still challenged by restrictions on gathering in person. Online bidders, and reliable mobile and web bidding technology, are critical to keeping thousands of local auction houses in business responsibly during this period," Michaelson said. "The LiveAuctioneers team is delighted to see our charity promotion result in more than \$55 million in bids from new bidders who are eager to support local auction houses by bidding in their auctions from home. We look forward to welcoming more new bidders in May and contributing even more to our fivefigure donation to Meals on Wheels."

"We are grateful for organizations like LiveAuctioneers who have chosen to support Meals on Wheels through their corporate initiatives," said Jennifer Pellegrini, Senior Manager, Corporate Relations, Meals on Wheels America. "Funds generated through their great efforts are providing vital resources to our local programs that are keeping our seniors safe and nourished amidst COVID-19."

LiveAuctioneers' charitable campaign concludes at midnight on Sunday, May 31, 2020. Auctioneers who would like to learn more about automated onlineonly auctions are encouraged to contact LiveAuctioneers by calling 888-600-BIDS (2437), ext. 2; or emailing support@liveauctioneers.com. Anyone who would like to stay inside and support local businesses, with a portion of proceeds of new-buyer first purchases going to COVID-19 relief, can

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view upcoming auctions of art, jewelry, <u>collectibles</u> and more at <u>https://www.liveauctioneers.com/</u>.

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^{*} First-time customers only, limit of one per household. Applicable to first item purchased now through May 31, 2020 12AM EDT. Fifteen percent of LiveAuctioneers' net revenue from the first item won will be donated to the Meals on Wheels COVID-19 Response Fund. Maximum donation of \$1,000 per household.

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