

Covid-19 Impact On Global Personal Loans Market 2020 Industry Analysis, Size, Share, Growth, Trends & Forecast To 2026

Wiseguyreports.Com Adds "Personal Loans- Covid-19 Impact On Global Market Growth, Opportunities, Analysis Of Top Key Players And Forecast To 2026"

PUNE, MAHARASTRA, INDIA, May 11, 2020 /EINPresswire.com/ -- [Personal Loans Market](#) 2020

Report Summary:

The purpose of the report is to provide a comprehensive and detailed analysis for the industry Personal Loans. The report takes 2020 as the base year and considers a wide range of factors affecting the industry to provide a forecast still the year 2026. The information provided by the report can be used by industry and market analysts as well as by people who have an interest in the industry. The data used in the report is reliable and accurate. Primary and secondary research has been conducted to collect the data. The data in the report has been analysed using a wide range of mathematical and statistical metrics so as to provide the users of the report with quantifiable numbers that can be used to compare the performance of the industry with others of the same type. Methods like Price Trend Analysis, SWOT, Porters 5 Forces have been made use to prepare the report and give a reliable analysis of the industry.

Over the last 10 years, investors funneled many billions of dollars into the personal loan market. These investments came in the form of venture capital, various bond structures and even direct investments in loans. Fueled by this influx of capital (and some innovative technologists), the once stagnant personal loans industry exploded with double-digit growth rates.

In 2018, the number of personal loan accounts rose to 19.5 million. An increase of 12.5% from 2017 (source). Subprime originations grew 28% between Q2 2017 and Q2 2018. In contrast, originations for subprime borrowers dropped by 7.1% between 2016 and 2018.

Since the COVID-19 virus outbreak in December 2019, the disease has spread to almost 100 countries around the globe with the World Health Organization declaring it a public health emergency. The global impacts of the coronavirus disease 2019 (COVID-19) are already starting to be felt, and will significantly affect the Personal Loans market in 2020.

COVID-19 can affect the global economy in three main ways: by directly affecting production and demand, by creating supply chain and market disruption, and by its financial impact on firms and financial markets.

The following players are covered in this report:

LightStream

SoFi

Citizens Bank

Marcus

FreedomPlus

Payoff

OneMain Financial

Avant

Prosper

Lending Club

Best Egg

Earnest

Payoff

Earnin

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Personal Loans Breakdown Data by Type

Below 5000 USD

5000-50000 USD

Above 50000 USD

Personal Loans Breakdown Data by Application

Below 1 years

1-3 years

Above years

Ask any query on Personal Loans market size, share, and volume @

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Segmental Analysis: -

The industry Personal Loans is segmented on the basis of the applications, end-users as well as the type of products and services it provides. The report therefore studies the industry on the basis of these segments. The report provides detailed data related to the applications that drive the growth of the industry. The report also discusses the products and services and their end-users who make a significant contribution to the revenue of the industry Personal Loans. New product innovations by the industry are also talked about in the report.

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NOTE : Our team is studying Covid-19 and its impact on various industry verticals and wherever required we will be considering Covid-19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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