

Effect of COVID-19 Pharmacy Automation Systems Market 2020 Trends, Share, Growth, Analysis Forecast To 2026

PUNE, MAHARASTRA, INDIA, May 11, 2020 /EINPresswire.com/ -- Introduction

The study of the global Pharmacy Automation Systems Market has been done in an extensive manner to grab precise insights. A thorough secondary research is undertaken to accumulate information about the market, the parent market, and the peer market. The findings were then validated through primary research by conducting interviews of industry experts and key opinion leaders (KOLs) across the value chain. Following this, both top-down as well as bottom-up methodologies were employed to project the overall market size. Lastly, the market is effectively branched down and data triangulation procedures are implemented to ascertain the size of each segment and subsegment.

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The key competitors in the global pharmacy automation market include – Baxter, Becton, Dickinson and Company, Cerner Corporation, Capsa Healthcare, McKesson Corporation, ARxIUM Inc., Omnicell Inc., ScriptPro LLC, Swisslog Holdings AG, Talyst, Inc. and Yuyama Co., Ltd. The report has covered the global Pharmacy Automation Systems Market and analyzed its potential to determine the statistics and information about the size of the market, share percentage, challenges, opportunities, and growth factors. It is curated with an intention of offering cutting-edge market intelligence and aid decision makers or industry participants to make sound investment choices. Besides, the report also dives deep into analyzing the emerging and existing trends in the global market. Additionally, information is also mentioned concerning the various market entry strategies employed by companies across the globe.

Global Pharmacy Automation Systems Market – Segment Analysis

By Product Type, the Global Pharmacy Automation Systems market is segmented into Automated Medication Dispensing Systems, Automated Storage & Retrieval Systems, Automated Packaging & Labeling Systems, Tabletop Tablet Counters, Automated Compounding Devices, and others. Automated Medication Dispensing Systems market is further sub-segmented into Centralized Automated Medication Dispensing Systems and Decentralized Automated Medication Dispensing Systems. The Automated Medication Dispensing Systems hold the most significant market share owing to the need to reduce medication errors, improve the healthcare services, to ensure the safety of patients, track medicine usage in a controlled manner and increasing technological innovations. Automated Compounding Devices are expected to grow at

the highest rate. Automated compounding devices are commonly used by healthcare providers and pharmacist for the preparation of parenteral nutrition admixtures. Hence, there is rising demand as they ensure the accuracy of delivery of ingredients, reducing adverse drug events, and they decrease the time required when compared to compounding manually.

Global Pharmacy Automation Systems Market- Geographical Analysis

North America dominates the market share of the global Pharmacy Automation Systems market. It is primarily attributed to its broad base of the patient population, the need to reduce medication errors, and the increase in adoption of Pharmacy Automation Systems. For instance, according to a study conducted by Johns Hopkins, more than 250,000 people in the US die annually because of medication mistakes, making it the third largest cause of death after heart disease and cancer. Moreover, the region's established healthcare infrastructure, high investment in R&D activities and technological advancements in additional features, higher success rate, and newer applications of the device are contributing to the growth of North America's share. For instance, in 2016, Omnicell, a leading provider of medication and supply management solutions and adherence tools to health care systems and pharmacies, launched the SureMed by Omnicell Guided Packing software. Cloud-Based software is designed to increase pharmacists' accuracy in filling SureMed multiple medication blister cards, which can improve medication adherence for patients on complicated medication regimens.

The study includes the prevailing trends in the industry, the regulations and mandates existent in the market, and the micro-economic and macro-economic indicators that may influence an effect over the market during the forecast period. The in-depth study of the global Pharmacy Automation Systems Market was structurally penned down in the report and the potential market size and valuation in the foreseeable future was ascertained.

Once arriving on the global Pharmacy Automation Systems Market size using the various methods mentioned above, the market was split into different segments and its subsegments. The study also analyzes the market to list out some of the major players in the global Pharmacy Automation Systems Market. Lastly, a comprehensive profiling of these market players is included in the report.

One of the major factors driving the healthcare domain are the deluge of chronic diseases affecting mortality rates. Countries worldwide invest a significant amount of their gross domestic product (GDP) for enhancing the healthcare models. For instance, the U.S. government spends close to USD 3.9 trillion for the welfare of their people. This is directly correlated to the high spending patterns of patients. Other efforts include comprise upgradation of legacy equipment, hiring skilled personnel, and integration of information technology to digitize data.

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Major Key Points of Global Pharmacy Automation Systems Market

- Global Pharmacy Automation Systems Market -Scope and Methodology
- Global Pharmacy Automation Systems Market -Key Trends and Developments
- Global Pharmacy Automation Systems Market – Executive Summary
- Global Pharmacy Automation Systems Market – Market Dynamics

- Global Pharmacy Automation Systems Market – Industry Analysis
- Global Pharmacy Automation Systems Market – By Product Type
- Global Pharmacy Automation Systems Market – By End-user
- Global Pharmacy Automation Systems Market – By Region
- Global Pharmacy Automation Systems Market – Competitive Landscape
- Company Profiles
- Global Pharmacy Automation Systems Market – Premium Insights
- Global Pharmacy Automation Systems Market – DataM

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