

Vibe Granted Delivery License for Stockton, California

Vibe Granted License to provide cannabis delivery to adult clientele throughout the Stockton, CA urban area.

STOCKTON, CALIFORNIA, USA, May 21, 2020 /EINPresswire.com/ -- Vibe Bioscience Ltd. (CSE: VIBE)(OTC:VBSCF) (the "Company" or "Vibe"), a vertically integrated cannabis retailer and cultivator, proudly announces it has obtained a delivery license from the City of Stockton allowing Vibe to deliver cannabis products from its location at 1550 West Fremont Street to adult clientele throughout the Stockton urban area. Delivery service is available online at www.vibebycalifornia.com.



"Vibe is offering convenient and easy distribution of legal cannabis to our adult clientele to improve the Vibe by California™ customer experience. A key step in creating convenience is same-day delivery and online ordering." said Mark Waldron, Chief Executive Officer of Vibe. "We believe the launch of delivery will further enhance the reach of our Vibe by California™ brand and we are proud to now offer delivery at our Stockton, Sacramento and Redding locations through our vibebycalifornia.com platform."

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About Vibe Bioscience Ltd.

Vibe is a vertically integrated cannabis company delivering exceptional retail experiences with its Vibe by California™ brand and ethos, premier cultivation product and high-efficiency delivery and on-line sales. The Company's management team brings expertise in retail, cannabis cultivation and mergers and acquisitions to support its U.S. expansion through accretive acquisitions and organic growth.

For more information, please visit www.vibebycalifornia.com.

Additional Information

Additional information regarding Vibe is available under Vibe's SEDAR profile at www.sedar.com, including in Vibe's Listing Statement dated March 29, 2019. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Forward-Looking Information

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "anticipate", "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the parties' current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially.

Forward-looking information in this press release include statements concerning Vibe's expectations that the Stockton Delivery license will enhance the Company's profitability, grow market share, generate brand equity and drive shareholder value, expectations concerning the closing date of the acquisition, and all other statements that are not statements of historical fact.

The forward-looking information contained in this press release is made as of the date hereof and the Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein. Risk factors related to the Company are described in the Company's Listing Statement dated March 25, 2019 and most recently filed management's discussion and analysis, copies of which are available under the Company's profile on the SEDAR website at www.sedar.com.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any State securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable State securities laws or an exemption from such registration is available. Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. securities laws.

Unlike in Canada which has Federal legislation uniformly governing the cultivation, distribution, sale and possession of medical cannabis under the Cannabis Act (Federal), readers are cautioned that in the U.S., cannabis is largely regulated at the State level. To the knowledge of Vibe Bioscience Ltd., there are to date a total of 33 states, plus the District of Columbia, that have legalized cannabis in some form. Notwithstanding the permissive regulatory environment of medical cannabis at the State level, cannabis continues to be categorized as a controlled substance under the Controlled Substances Act in the U.S. and as such, cannabis-related practices or activities, including without limitation, the manufacture, importation, possession, use or distribution of cannabis are illegal under U.S. Federal law. Strict compliance with State laws with respect to cannabis will neither absolve Vibe Bioscience Ltd. of liability under the U.S. Federal law, nor will it provide a defense to any Federal proceeding, which may be brought against Vibe Bioscience Ltd. Any such proceedings brought against Vibe Bioscience Ltd. may adversely affect its operations and financial performance.

Company Contact:

Michal Holub, CFO

Phone: +1 833-420-VIBE x107

Email: info@vibebycalifornia.com

Website: www.vibebycalifornia.com

Additional Contact Details:

Mark Waldron, CEO

Vibe Bioscience Ltd.

+1 833-420-8423

[email us here](#)

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