

# Covid-19 Impact on Renewable Energy Global Market Segmentation, Major Players, Applications and Analysis 2020-2024

*"Renewable Energy – Market Demand, Growth, Opportunities, Manufacturers and Analysis of Top Key Players to 2024"*

PUNE, MAHARASHTRA, INDIA, May 21, 2020 /EINPresswire.com/ -- Updated Research Report of [Renewable Energy Market 2020-2024](#):

Summary: –

Wiseguyreports.Com Adds "Renewable Energy – Market Demand, Growth, Opportunities, Manufacturers and Analysis of Top Key Players to 2024" To Its Research Database.

## Overview

The global renewable energy market was valued at \$928.0 Billion in 2017, and is expected to reach \$1,512.3 Billion by 2024, registering a CAGR of 6.1% from 2020 to 2024. Renewable energy technologies use natural sources such as wind, solar, water, and others, to transform these sources into usable forms of energy such as electricity, and mechanical energy.

Factors contributing toward growth of the renewable energy market are volatile nature of fossil fuels and rise in stringent government regulations for reduction of greenhouses gas emissions. However, high cost of renewable energy infrastructure is anticipated to hamper the growth during the forecast period. On the contrary, rise in government funding in the renewable energy sector is expected to offer lucrative growth opportunities.

The report firstly introduced the Renewable Energy basics: definitions, classifications, applications and market overview; product specifications; manufacturing processes; cost structures, raw materials and so on. Then it analyzed the world's main region market conditions, including the product price, profit, capacity, production, supply, demand and market growth rate and forecast etc. In the end, the report introduced new project SWOT analysis, investment feasibility analysis, and investment return analysis.

The major players profiled in this report include:

ABB Ltd. (Switzerland)  
General Electric (United States)  
CPFL Energia S.A. (Brazil)  
Enel Green Power S.p.A. (Italy)  
IHI Corporation (Japan)  
Mitsubishi Heavy Industries, Ltd. (Japan)  
Shenzhen Energy Group Co., Ltd. (China)  
Terra-Gen, LLC (United States)  
Siemens Aktiengesellschaft (Germany)  
Calpine Corporation (United States)

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The end users/applications and product categories analysis:

On the basis of product, this report displays the sales volume, revenue (Million USD), product price, market share and growth rate of each type, primarily split into-

Hydro & Ocean Power

Wind Energy

Solar Energy

Bioenergy

Geothermal Energy

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On the basis on the end users/applications, this report focuses on the status and outlook for major applications/end users, sales volume, market share and growth rate of Renewable Energy for each application, including-

Industrial

Commercial

Utilities

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Note:

Our team is studying Covid-19 and its impact on various industry verticals and wherever required we will be considering Covid-19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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