

# Global Connected Cars Market To Reach Value Of Almost \$110 Billion In 2023

*The Business Research Company's latest study on Connected Cars Market Global Report 2020-30: Covid 19 Growth And Change*

LONDON, GREATER LONDON, UK, May 21, 2020 /EINPresswire.com/ -- The global connected cars market is expected decline from \$73.2 billion in 2019 to \$70.5 billion in 2020 at a rate of -3.63%. The decline is mainly due to economic slowdown across countries owing to the COVID-19 outbreak and the measures to contain it. The market is then expected to recover and reach \$109.9 billion in 2023 at a rate of almost 16%. Increase in efforts by governments for developing intelligent transportation systems will drive the connected cars market. However, hacking of data is expected to limit the growth of the connected cars market.



Connected Cars Market Global Report 2020-30: Covid 19 Growth And Change

The connected cars market consists of sales of connected cars and related services. Connected cars are cars empowered with internet access and the local area network which helps to communicate with other vehicles. These cars have a wide range of sensors that transmit and receive signals by the manufacturers in conjunction with the services to enhance consumer experience with the real time interaction of the vehicles. These cars can be connected with smartphones or other mobile phones and allow the driver to mechanically monitor the performance of the car.

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<https://www.thebusinessresearchcompany.com/sample.aspx?id=3109&type=smp>

The global connected cars market is further segmented based on type and geography.

By Product type: Embedded; Tethered; Integrated; Others

By Services: Driver Assistance; Safety; Entertainment; Well-Being; Vehicle Management; Mobility Management; Others

By Application: Navigation; Infotainment; Telematics

By Geography: The global connected cars market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American connected cars market accounts for the largest share in the global connected cars market.

Read More On The Report For The Global Connected Cars Market At:

<https://www.thebusinessresearchcompany.com/report/connected-cars-global-market-report>

### Trends In The Connected Cars Market

Connected car companies are increasingly developing new technologies such as digital and autonomous technologies in order to increase their revenue and also for gaining a competitive edge over their rivals.

Connected Cars Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides connected cars market overviews, analyzes and forecasts connected cars market size and growth for the global connected cars market, connected cars market share, connected cars market players, connected cars market size, connected cars market segments and geographies, connected cars market trends, connected cars market drivers and connected cars market restraints, connected cars market's leading competitors' revenues, profiles and market shares. The connected cars market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

### Where To Learn More

Read Connected Cars Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: Global Connected Cars Market

Data Segmentations: Connected Cars Market Size, Global And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Connected Cars Market Organizations Covered: Robert Bosch GmbH, Ford Motor Company, BMW, Audi AG, General Motors, Delphi, AT&T Inc., Airbiquity, Visteon, Mercedes-Benz

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, connected cars market customer information, connected cars market product/service analysis – product examples, connected cars market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics

covered: number of enterprises, number of employees, global connected cars market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Connected Cars Industry: The report explains a number of strategies for companies in the connected cars market, based on industry trends and company analysis.

Opportunities For Companies In The Connected Cars Sector: The report reveals where the global connected cars industry will put on most \$ sales up to 2023.

Interested to know more about The Business Research Company?

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets. Here is a list of reports from The Business Research Company similar to the Connected Cars Global Market Report 2020:

[Autonomous Cars Market Global Report](#) 2020-30: COVID-19 Growth and Change

[Electric Cars Market Global Report](#) 2020-30: COVID-19 Growth and Change

[Passenger Car Global Market Report](#) 2020-30: COVID-19 Impact and Recovery

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