

# Global Autonomous Cars Market To Reach Value Of \$37 Billion In 2023

*Autonomous Cars Market Global Report 2020-30: Covid 19 Growth And Change*

LONDON, GREATER LONDON, UK, May 22, 2020 /EINPresswire.com/ -- The global autonomous cars market is expected decline from \$24.1 billion in 2019 to \$23.3 billion in 2020 at a rate of about -3.19%. The decline is mainly due to economic slowdown across countries owing to the COVID-19 outbreak and the measures to contain it. The market is then expected to recover and reach \$37.2 billion in 2023 at a rate of 16.8%. The rise in the development of smart cities is expected to drive the growth of the autonomous cars market. However, cybersecurity and safety concerns are the key factors hindering the growth of the autonomous cars market.



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The autonomous cars market consists of sales of autonomous cars and related services. An autonomous car means navigating a vehicle without human input from passengers using sensing equipment (LIDAR), environmental sensitive control equipment, and navigation equipment.

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The global autonomous cars market is further segmented based on type and geography.

By Product Type: Semi-Autonomous Vehicles; Fully-Autonomous Vehicles

By Application: Civil; Robo Taxi; Ride Hail; Ride Share; Others

By Geography: The global autonomous cars market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these

regions, the North American autonomous cars market accounts for the largest share in the global autonomous cars market.

Read More On The Report For The Global Autonomous Cars Market At:

<https://www.thebusinessresearchcompany.com/report/autonomous-cars-global-market-report>

### Trends In The Autonomous Cars Market

Full automated vehicles are a key trend in the autonomous cars market. The full automation vehicles are capable of performing all driving functions in all circumstances. These vehicles are being designed to be used as robo-taxis, among others, such as Waymo.

Autonomous Cars Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides autonomous cars market overviews, analyzes and forecasts autonomous cars market size and growth for the global autonomous cars market, autonomous cars market share, autonomous cars market players, autonomous cars market size, autonomous cars market segments and geographies, autonomous cars market trends, autonomous cars market drivers and autonomous cars market restraints, autonomous cars market's leading competitors' revenues, profiles and market shares. The autonomous cars market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

### Where To Learn More

Read Autonomous Cars Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: Global Autonomous Cars Market

Data Segmentations: Autonomous Cars Market Size, Global And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Autonomous Cars Market Organizations Covered: BMW Group, Tesla Inc., Ford Motor Company, General Motor Company, Nissan Motor Corporation, Daimler AG, Toyota Motor Corporation, Volkswagen AG, Volvo Group, Waymo LLC

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, autonomous cars market customer information, autonomous cars market product/service analysis – product examples, autonomous cars market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global autonomous cars market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Autonomous Cars Industry: The report explains a number of strategies for companies in the autonomous cars market, based on industry trends and company analysis.

Opportunities For Companies In The Autonomous Cars Sector: The report reveals where the global autonomous cars industry will put on most \$ sales up to 2023.

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The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets. Here is a list of reports from The Business Research Company similar to the Autonomous Cars Global Market Report 2020:

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[Electric Cars Market Global Report](#) 2020-30: COVID-19 Growth and Change

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