

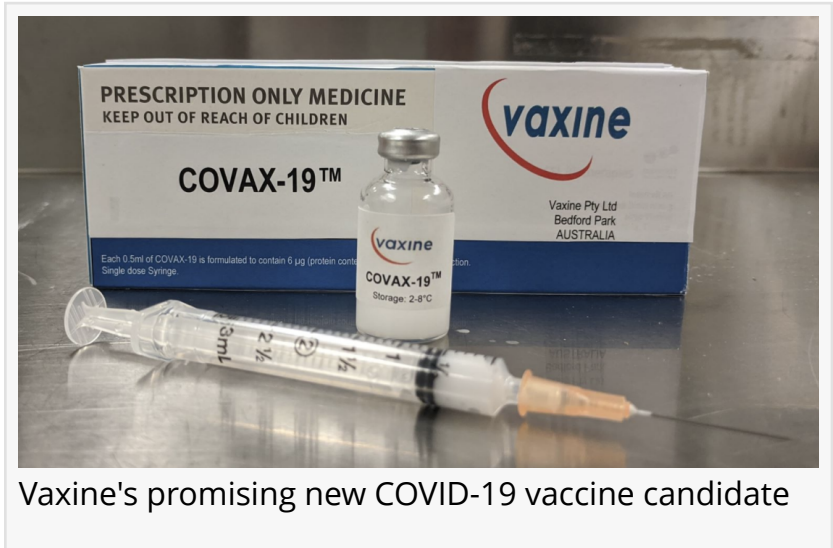
# Vaxine Pty Ltd Announces COVID-19 Vaccine Collaboration with Leading South Korean BioPharma Company, Medytox Inc

*Vaxine has entered a collaboration with Medytox Inc., a Korean biopharma company to develop COVAX-19®, Vaxine's promising vaccine candidate against COVID-19*

ADELAIDE, SOUTH AUSTRALIA, AUSTRALIA, May 23, 2020

/EINPresswire.com/ -- [Vaxine Pty Ltd.](https://www.vaxine.com.au/), Adelaide, Australia announced today that it has entered into a formal collaboration with [Medytox Inc.](https://www.medytox.com/), a Korean stock exchange listed

biopharma and development company to accelerate development and commercialisation of COVAX-19®, Vaxine's promising [vaccine candidate](#) against COVID-19.



COVAX-19® vaccine is currently undergoing late stage animal testing and is based on Vaxine's proprietary Advax™ adjuvant technology combined with a recombinant SARS-CoV-2 spike protein.



Vaxine is moving forward rapidly with its COVID-19 vaccine candidate which it expects to be in human clinical trials before mid-year"

*Nikolai Petrovsky, Chairman and Research Director, Vaxine Pty Ltd*

The Memorandum of Understanding was formally signed on May 12 and both companies will work together to conduct product development, process development, clinical trial program and commercial scale-up for the Australian and Asian markets, including Korea.

"It is wonderful to be working with such an experienced GMP manufacturing partner as Medytox to make our COVAX-19® vaccine available to as much of the world as

possible," said Professor Petrovsky, Research Director of Vaxine. "Korea is host to some of the most advanced pharma manufacturing companies in Asia, making this an ideal partnership."

Animal studies of COVAX-19<sup>®</sup> vaccine are already underway in Australia and the USA and Phase 1 clinical trials are scheduled to begin mid-year, with early results expected by August. Phase 2/3 clinical trials are planned for Q4 2020 with product launch early in 2021.

“We are excited by the strong evidence of immunogenicity generated by Vaxine’s COVAX-19<sup>®</sup> vaccine in animal studies” said Dr. GiHyeok Yang, Sr, Executive Vice-President and Head of Research and Development at Medytox. “Vaxine is an impressive Australian company who have a track record of developing state of the art pandemic vaccines including against SARS coronavirus and pandemic influenza. Medytox did a thorough examination of the globally available COVID19 vaccine technologies and quickly reached the conclusion that Vaxine’s approach was the best and most reliable approach to protect the community against COVID-19 and help bring this pandemic to an end”.

Vaxine Pty Ltd is an Australian vaccine company with deep experience in artificial intelligence and pandemic vaccine development and will provide its proprietary antigen and adjuvant platforms and clinical trial know-how to this partnership.

Medytox Inc. (Korea) is an innovative BioPharma manufacturer with licensed products distributed in global markets and with extensive expertise and know-how in GMP biological product and process development through to global commercialization.

For more information on this Covid-19 vaccine project, contact:

Name: Nikolai Petrovsky, MBBS, FRACP, Ph.D. (Chairman and Research Director, Vaxine),

Email: [nikolai.petrovsky@flinders.edu.au](mailto:nikolai.petrovsky@flinders.edu.au)

<http://vaxine.net>

Dr. GiHyeok Yang, Sr, Executive Vice-President and Head of Research and Development at Medytox

Email: [hjchang@medytox.com](mailto:hjchang@medytox.com)

Nikolai Petrovsky

Vaxine Pty Ltd

+61 437 033 400

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/517703077>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.