

Anti Money Laundering (AML) Software Market 2020: Global Analysis, Industry Growth, Current Trends and Forecast 2024

"Anti Money Laundering (AML) Software – Market Demand, Growth, Opportunities, Manufacturers and Analysis of Top Key Players to 2024"

PUNE, MAHARASTRA, INDIA, June 8, 2020 /EINPresswire.com/ -- Updated Research Report of [Anti Money Laundering \(AML\) Software Market 2020-2024:](#)

Summary: –

Wiseguyreports.Com Adds "Anti Money Laundering (AML) Software – Market Demand, Growth, Opportunities, Manufacturers and Analysis of Top Key Players to 2024" To Its Research Database.

Overview

Anti-money laundering (AML) software is a type of computer program used by financial institutions to analyze customer data and detect suspicious transactions. In the context of China-US trade war and global economic volatility and uncertainty, it will have a big influence on this market. Anti Money Laundering (AML) Software Report by Material, Application, and Geography – Global Forecast to 2023 is a professional and comprehensive research report on the world's major regional market conditions, focusing on the main regions (North America, Europe and Asia-Pacific) and the main countries (United States, Germany, United Kingdom, Japan, South Korea and China).

According to this report, the Global Anti-Money Laundering (AML) Software market accounted for \$879.21 million in 2018 and is expected to reach \$3,426.62 million by 2024 growing at a CAGR of 16.3% during the forecast period.

The factors that are driving the growth of anti-money laundering software market include rising adoption of analytics, increasing developments in the Fintech sector, and rising government initiatives. Further, rising adoption of crypto-currency is expected to supplement the growth of anti-money laundering software market across the world. However, increasing complexities is anticipated to impede the growth of the anti-money laundering software market to a considerable extent. Some of the leading players in the anti-money laundering software market

are highly focusing on strategic market initiatives in order to enrich its product capabilities as well as to expand their geographical presence across the globe, which in turn is contributing for the growth of the anti-money laundering software market.

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Increase in money launder cases and increase in expenditures are driving towards the market growth. However, the lack of skilled Anti- money laundering professional is restraining the market.

The major players profiled in this report include:

Accuity
ACI Worldwide
CaseWare
FICO
AML Partners
BAE Systems
Experian
Fiserv
LexisNexis
NICE Actimize
Oracle
Infrasofttech
Global Radar
SAS
Targens
Temenos

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The end users/applications and product categories analysis:

On the basis of product, this report displays the sales volume, revenue (Million USD), product

price, market share and growth rate of each type, primarily split into-

On-Premise

Cloud-Based

On the basis on the end users/applications, this report focuses on the status and outlook for major applications/end users, sales volume, market share and growth rate of Anti Money Laundering (AML) Software for each application, including-

Transaction Monitoring

Currency Transaction Reporting

Customer Identity Management

Compliance Management

Sanction Screening and Case Management

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