

Buying and Selling a Home during the Pandemic - BuyProperties BC

Buying and Selling a Home during the Pandemic: In May.2020; real estate market sales were keeping in a downtrend. Some economist predicts the price will be..


VANCOUVER, RICHMOND, CANADA, June 10, 2020 /EINPresswire.com/ -- If you are planning to sell a home, have a look at what the economist says:

UBC housing economist Tom Davidoff says that we have not seen a lot price movement on housing price due to fewer buyers; on the other hand, fewer home sellers as well. That could explain why the housing price reduction limited so far. However, as time goes by, we will see a lot more forced sale in the housing market; or the sellers decided it is time to sell.



An experienced and skilful realtor is very important to you. Buying a new home is not an easy task. A good realtor is not a driver, he/she can also protect your interest and save money for you!"

Ran Chen



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Ran Chen

More info on This Unit: Yaletown Real Estate Vancouver

Area	Vancouver West
Exterior	Bike Room, Exercise Centre, In Suite Laundry, Swirpool/Hot Tub
Hoa dues	414.85
Interior	C1thWsh/Dryr/Frdg/Stve/DW, Drapes/Window Coverings, Smoke Alarm, Sprinkler - Fire, Windows - Thermo
Lot	0.00
Lot description	Central Location, Marina Nearby, Recreation Nearby, Shopping Nearby
Pool	Yes
Stories	2
Style	1 1/2 Storey
Subdivision	Yaletown
Taxes	1995.16
View	Yes
View description	Emery Barnes Park

This Unit advantages This Unit disadvantages

Convenience Location loft The listing price is higher than the BC assessment

Vancouver West Real Estate - Yaletown Information: Report by Vancouver Real Estate Board - Data from MLS Vancouver Listings on April.2020

Detached House: 0 house sold, 2 listings, benchmark price: \$0
Condo/Apartment: 24 condos sold, 160 listings, benchmark price: \$848,400
Townhouse: 0 townhouses sold, 9 active listings, benchmark price: \$1,592,500

Real Estate Analyst Vancouver

[Ran Chen](#), a real estate agent from [Buyproperties BC](#) has the following Suggestions for home sellers:

1. Listing price – do not use yesterday's price to list your home for sell now. The listing price must be close to the BC assessment
2. Ask your listing agent to create Virtual Tour – it really helps due to the social distance
3. Stunning images – some realtors don't recognize the power of the images, so they probably use their mobile to take several images and list your home – ask your realtor to get you some stunning images immediately

4. Knowing the market – every seller wants to sell a higher price, however, you need to know

more about the real estate market and your competitors (sellers who sell the same type of properties in your community)

Suggestions for home buyers:

1. If you could wait, wait a bit longer, the home price might go up and down – but at this moment, I will say there are higher chances to go down on housing price

2. Do more homework on the housing market's data; eg: xxx Fleming st, what BC government assess its value? How

many [condos for sale in Downtown Vancouver](#)? What were the sold in the past 6 months in this area? What was the selling price? You need to work with your realtor to get all this kind of information.



At Buypropertiesbc.ca – we provide basic analysis for each home listing; such as the house's advantage and disadvantages. Furthermore, we also provide MLS Listings Vancouver's sales data on each specific community; eg: Yaletown, Metrotown, Downtown Vancouver.....

Hopefully, the economy to bounce back, with the speed of the recovery will be key in whatever happens in reality.

Ran Chen

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