

Change of Business Update

Alchemist Mining Inc update on CSE conditional approval

VANCOUVER, BC, CANADA, June 11, 2020 /EINPresswire.com/ -- Alchemist Provides Update Respecting CSE Conditional Approval

Alchemist Mining Inc. (CSE: AMS) ("AMS" or the "Company")

announces that it has received notice from the Canadian Securities Exchange ("CSE") that the CSE's conditional approval in respect of the Company's change of business, issued September 4th 2019, has been withdrawn. ,

Paul Mann President & CEO Alchemist Mining Inc.

For further information on this release, please contact: Sukh Sandhu Investor Relations Investors@alchemistinc.ca 1-844-420-2254 ext 401

About Alchemist Mining Inc.

Alchemist's goal is to be a global provider of technology solutions to the cannabis sector. It will be primarily

focused on investing and building a sustainable portfolio of business entities, by actively identifying

opportunities in the developing global cannabis market, through a combination of acquisitions, incubations and

investments, with a goal to create shareholder value.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of

the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward-Looking Statements

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue",

"estimate", "expect", "may", "will", "project", "intends", "should", "believe" and similar expressions are intended to

identify forward-looking statements. Although the Company believes that the expectations and assumptions on

which the forward-looking statements are based are reasonable, undue reliance should not be placed on the

forward-looking statements because the Company can give no assurance that they will prove to be correct. Since

forward-looking statements address future events and conditions, by their very nature they involve inherent risks

and uncertainties, including: that the Company will not be able to execute its proposed business plan in the time

required or at all due to regulatory, financial or other issues; that the Company's competitors may develop

competing technologies; changes in regulatory requirements; and other factors beyond the Company's control.

Additional risk factors are included in the Company's Management's Discussion and Analysis, available under the

Company's profile on <u>www.sedar.com</u>. The forward-looking statements are made as at the date hereof and the

Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of

new information, future events or results, or otherwise, except as required by applicable securities laws.

Sukh Sandhu ALchemist Mining Inc +18444202254 email us here

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