

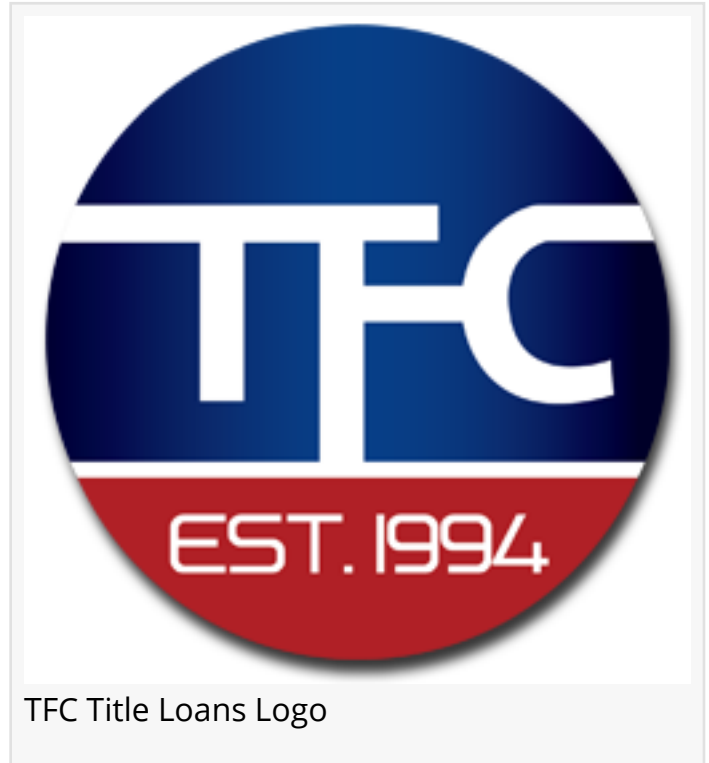
Financial Behavior Changes for Many in 2020

LOS ANGELES, CALIFORNIA, USA, June 16, 2020 /EINPresswire.com/ -- Stimulus Prepaid Debit Card is Causing a Lot of Confusion: The good news is that many people have the right amount of skepticism about receiving unsolicited mail. The bad news is that some folks may have trashed a mailing that contained their stimulus payment thinking it was just a scam or junk mail. But what they received was a prepaid debit card loaded with the economic impact payments to individuals made available under the \$2 trillion CARES Act. Adding to the confusion, some couples say their [cards](#) came with their names mixed up.

Stimulus Proposal: \$10,000 in Credit Card Interest Relief: This proposal would have the federal government subsidize interest payments on consumer credit card charges while also capping interest rates and allowing consumers to fully [defer minimum payments](#). These steps would help stem the impending credit crunch that has already started to hit many Americans and maintain an accessible lending mechanism readily available to 75% of Americans.

The Age of the Cryptocurrency: Consumers will always demand reasonable levels of privacy – something that has not always been granted to their finances. Cryptocurrencies hold the promise of creating a more open financial system with worldwide access, instantaneous fund transfers, lower costs, and vastly improved [consumer privacy protections](#). PayPal's entire brand is based on security. They emerged when the internet was a wild-west, to allow online citizens to make payments to vendors in good faith that they will not suffer negative consequences like scamming. As such, they have carried a reputation of security into the much more regulated online landscape.

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