

Global Kraft Paper Market Size Predicted to Reach USD 18.10 Billion by 2026: Facts & Factors

Global Kraft Paper market is expected to grow at a CAGR of around 3.5% and is anticipated to reach around USD 18.10 Billion by 2026.

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/EINPresswire.com/ -- Findings from Facts and Factors report "[Kraft Paper Market](#) By Grade (Bleached, Unbleached, Wrapping & Packaging, Sack Kraft Paper, and Others), By Packaging Form (Wraps, Pouches, Grocery Bags, Industrial Bags, Corrugated Boxes, and Envelopes), By Applications (Pharmaceuticals, Foods & Beverage, Building and Construction, Cosmetics & Personal Care, and Others), and By Region: Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys, Comprehensive Analysis, Historical Developments, Current Trends, and Forecasts, 2020–2026" states that the global Kraft Paper market in 2019 was approximately exceeding USD 15.5 Billion. The market is expected to grow at a CAGR of around 3.5% and is anticipated to reach around USD 18.10 Billion by 2026.



Kraft Paper Market Share

Kraft papers are paperboards or papers used for packaging and other applications. The high elasticity, tear resistance, and porosity of kraft papers are the primary features propelling its demand owing to the high demand for durable and long-lasting packaging solutions. Moreover, its eco-friendly nature, recyclability, and increasing adoption of bio-degradable packaging by various industries is providing consummate opportunities for the kraft paper packaging manufacturers to develop and diversify their portfolio.

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Market Drivers:

The increasing demand for packaging solutions to keep the finished products undamaged is likely to increase the application of kraft papers in various end-use industries including building & construction, food & beverages, cosmetics & personal care automotive, packaging and paper, and consumer durables, which, in turn, is a primary factor expected to fuel the growth of the global Kraft Paper market. Apart from this, the rapid urbanization across and the high requirement for recyclability features of kraft papers to keep the environment safe are valued to contribute to the development of the Kraft Paper market during the forecast period. Furthermore, the growing awareness about the ill-effects of packaging solutions, including plastic and other such non-biodegradable products, on the environment has increased the preference for paper-based packaging.

Market Segment Dominance:

Corrugated boxes category is estimated to dominate the Kraft Paper market during the forecast period

The corrugated boxes category is projected to lead the Kraft Paper market during the forecast timeframe. The dominance is attributed to the high demand for the protection of shipped products. Additionally, the reusable and recyclable feature of corrugated boxes helps lower packaging waste, thereby driving the market growth. Thus, it is being widely used in the cosmetics & personal care, food & beverages, building & construction, clothing, logistics, freight forwarding, and pharmaceuticals.

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Building & construction category is projected to exhibit the largest growth rate in the global Kraft Paper market during the forecast period.

The building & construction category is expected to majorly contribute to the highest growth of the kraft paper market owing to the benefits of kraft paper packaging solutions such as resistance to temperature, chemicals, and water. In addition to this, it's easy molding into different shapes and lightweight will further help increase its application in the building & construction sector.

Regional Dominance:

Asia Pacific kraft paper market is estimated to exhibit the fastest growth

The Asia Pacific is projected to experience the highest growth rate in the global Kraft Paper market owing to the increasing demand for kraft papers in the emerging regions such as China and India. Additionally, its increasing use in the production of the packaging of products, cost-effective manufacturing processes, and security of the packaged items are a few of the factors anticipated to boost the growth of the global Kraft Paper market during the forecast period. The rising use of kraft papers in the consumer electronics, food & beverages, healthcare, and building and construction industries is projected to fuel the expansion of the Kraft Paper market in this region.

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Market Players:

Some of the key market players of the global Kraft Paper market include Glatfelter, Mondi, Klabin, Segezha group, Daio Paper construction, Stora Enso, Nordic Paper, Billerudkorsnas, and Gascogne Papier.

This report segments the global Kraft Paper market as follows:

Global Kraft Paper Market: Grade Segmentation Analysis

Unbleached

Bleached

Wrapping & Packaging

Sack Kraft Paper

Others

Global Kraft Paper Market: Packaging form Segmentation Analysis

Corrugated Boxes

Grocery Bags

Industrial Bags

Wraps

Pouches

Envelopes

Global Kraft Paper Market: Application Segmentation Analysis

Foods & Beverage
Pharmaceuticals
Building and Construction
Cosmetics & Personal Care
Others

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