

Global Furniture Market Size & Share Will Reach USD 800 Billion by 2026: Facts & Factors

Global Furniture market expected to grow above a CAGR of 5.5% and is anticipated to reach over USD 800 billion by 2026.

NEW YORK, UNITED STATES, June 23, 2020 /EINPresswire.com/ -- Findings from Facts and Factors report "[Furniture Market](#) By Material (Plastic, Wood, Metal, and Others), and By Application (Residential, and Commercial): Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys, Comprehensive Analysis, Historical Developments, Current Trends, and Forecasts, 2020–2026" states that the global Furniture market in 2019 was above USD 550 billion. The market is expected to grow above a CAGR of 5.5% and is anticipated to reach over USD 800 billion by 2026.



Furniture Industry Size

Furniture can be used in laboratories, restaurants, offices, parks, libraries and many more places. Variety of material such as plastic, woods, metal, etc in the manufacturing of furniture. Furniture includes a chair, beds, cupboards, tables, and many more. They are used for various applications such as for sitting, storage of documents and other materials. The multi-functional furniture facilitates extra storage. In small houses, furniture plays a vital role in storing.

Request Free Sample Copy of Research Report @

<https://www.fnfresearch.com/sample/furniture-market-by-material-plastic-wood-metal-and-730>

Our Every Free Sample Includes:

COVID-19 Impact Analysis, A research report overview, TOC, list of tables and figures, an overview of major market players, and key regions included.

Furniture provides space for storage, increasing needs of the consumer for storage drive the

market growth. There are a variety of well-established players in the furniture market who are interested in providing a wide range of players. The players on this market focus on developing new products with different models and pricing to increase their share. The world furniture market, the development of new designs in the market due to rising consumer demand is one of the main factors driving the market growth. New designs are emerging from industry suppliers, using recyclable materials will lead to market growth. In the sense of rising tourism, the market is also experiencing the introduction of regional and cultural influences. The growing use of smartphones, tablets and other devices to charge these devices has increased the demand for storage pockets or docks. The market sellers supply different products according to consumer tastes and preferences, which will then increase the size of furniture on the market. However, the limited availability of skilled labor, increasing cost, are the factors that may hinder the market growth. Due to the increasing disposable income consumer spend more on furniture for comfort. Moreover, growth in real estate, hospitality industry demand more luxurious furniture and new innovative designs, manufacturers strategy that is the marketing through the internet, produces many opportunities in the industry.

By material segment, the market is divided into plastic, wood, metal, and others. Among these, the wood segment-headed the market in 2019 owing to the increasing demand for wooden furniture.

Enquire more about this report before purchase @

<https://www.fnfresearch.com/inquiry/furniture-market-by-material-plastic-wood-metal-and-730>

(You may enquire a report quote OR available discount offers to our sales team before purchase.)

By application segment, the market is divided into residential and commercial. Among these, the residential segment held a major share of the global market attributed to the use of furniture in various residential applications such as kitchen, bedroom, dining room, etc.

By geography, North America dominated the market in 2019, owing to the increase in the real estate and more spending capacity of the consumers for comfort.

Top key players operating in the market are Ashley Furniture Industries, Steelcase, Okamura Corporation, Inter IKEA Group, Kohler CO., La-Z-Boy, Inc., Global Furniture Group, Heritage Home, Furniture Concepts, Haworth, Inc., Godrej & Boyce Manufacturing Co. Ltd., Herman Miller, Inc., HNI Corporation, Renaissance Furniture, Urban Office Interiors, Humanscale Corporation, McCarthy Group Ltd., Furniture Services, Inc., The Home Depot, Inc., and others.

Request Customized Copy of Report @ <https://www.fnfresearch.com/customization/furniture-market-by-material-plastic-wood-metal-and-730>

(We customize your report according to your research need. Ask our sales team for report

customization.)

This report segments the furniture market as follows:

Global Furniture Market: By Material Segmentation Analysis

Plastic

Wood

Metal

Other

Global Furniture Market: By Application Segmentation Analysis

Residential

Commercial

About Us:

Facts & Factors is a leading market research organization offering industry expertise and scrupulous consulting services to clients for their business development. The reports and services offered by Facts and Factors are used by prestigious academic institutions, start-ups, and companies globally to measure and understand the changing international and regional business backgrounds. Our client's/customer's conviction on our solutions and services has pushed us in delivering always the best. Our advanced research solutions have helped them in appropriate decision-making and guidance for strategies to expand their business.

Contact Us:

Facts & Factors

A 2108, Sargam,

Nanded City,

Sinhagad Road,

Pune 411041, India

USA: +1-347-989-3985

Email: sales@fnfresearch.com

Web: <https://www.fnfresearch.com>

Sanu Thomas

Facts & Factors

+1 855-465-4651

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/520105042>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.