

Global Gas Water Heater Market Will Reach USD 9 Billion by 2026: Facts & Factors

Global Gas Water Heater market is expected to grow at a CAGR of 6% and is anticipated to reach around USD 9 Billion by 2026.

NEW YORK, UNITED STATES, June 25, 2020 /EINPresswire.com/ -- Findings from Facts and Factors report "[Gas Water Heater Market](#) By Type (Instant, Storage) By Capacity (< 30 Liters, 30-100 Liters, 100-250 Liters, 250-400 Liters, > 400 Liters) By Fuel (Natural Gas, LPG) and By Application (Residential, Commercial): Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys,

Comprehensive Analysis, Historical Developments, Current Trends, and Forecasts, 2020–2026" states that the global Gas Water Heater market in 2019 was approximately USD 7 Billion. The market is expected to grow at a CAGR of 6% and is anticipated to reach around USD 9 Billion by 2026.

The rising demand for power saving water heaters along with the replacement of traditional water heating systems for saving time and energy is accelerating the demand for the gas water heater market. Also, the rapid urbanization and technological advancements remote monitoring, AI-controlled features, Wi-Fi connectivity option in the product designs and functioning are assisting in market growth. Frequent power cuts and shortages along with the increasing demand from the remote and undeveloped areas of the Asia Pacific and South American countries are boosting the demand for the gas water heater market. However, the high installation cost of these heaters and the carbon emissions from the heater poses a threat to the growth of the market. Nevertheless, the growing focus on the advancement of the product that is less harmful to the environment and its availability at an economical price creates several opportunities for the gas water heater market.



Gas Water Heater Market

Request Free Sample Copy of Research Report @ <https://www.fnfresearch.com/sample/gas-water-heater-market-by-type-instant-storage-1000>

Our Every Free Sample Includes:

COVID-19 Impact Analysis, A research report overview, TOC, list of tables and figures, an overview of major market players, and key regions included.

As per the type analysis, the storage type is expected to surge the market owing to its availability in varying designs which provides low-cost maintenance and uncompromised water pressure. Furthermore, the storage units installed at various government and commercial places like hospitals, airports, hotels, and schools that provide easy operational facilities and features have helped the market in its growth. As per the capacity analysis, the storage capacity of 30-100 liters is expected to trigger the market as there is a surging demand for this capacity of gas water heaters across most of the residential and small commercial spaces. Many manufacturers are providing heaters in this capacity at a very competitive price with more advancements which is proving to be beneficial in the growth of the market. Owing to the increase in tourism across the globe, there has been a surge in the adoption of 100-250 liters gas water heaters which are generally deployed across commercial places like hotels, airports, hospitals. The availability of large capacity water heaters with advanced features has significantly contributed to the growth of the market. As per the fuel analysis, the LPG fuel option is surging the demand in the market as it has lower sulfur content along with higher calorific value which helps in producing the exact amount of heat required by utilizing less gas requirement. The easy availability of connection points despite its higher costs and its ability to burn consistently and provide a significantly low electric bill has led to an increase in the demand for the LPG fuel option. As per the application analysis, the residential segment is projected to accelerate the demand of the market owing to the worldwide infrastructural growth. The establishment of gas distribution projects along with several government initiatives and investments in the development of piping networks has led to an increase in the market.

As per the regional analysis, the Asia Pacific region is expected to dominate the market owing to the rising population and the availability of low-cost labor in the countries of this region. Many countries of this region are among the top growing economies as a result of which there are huge chances for the manufacturing sector to gain good momentum and provide numerous benefits for the manufacturing facilities and the people working in this sector.

Enquire more about this report before purchase @ <https://www.fnfresearch.com/inquiry/gas-water-heater-market-by-type-instant-storage-1000>

(You may enquire a report quote OR available discount offers to our sales team before purchase.)

The major key players in the gas water heater market are as follows:

A.O Smith
Westinghouse Electric Corporation
Noritz Corporation
Lennox
HTP Comfort Solutions
Parker Boiler Company
BDR Thermea Group
State Water Heaters
American Standard Water Heaters
Vaillant Group
Ariston Thermo
Bradford White Corporation
Haier Electronics
Bosch Thermotechnology
Racold
Whirlpool Corporation
Rinnai Corporation
Rheem Manufacturing
Ferrol
Hubbell Electric Heater Company
Havells India Limited

Request Customized Copy of Report @ <https://www.fnfresearch.com/customization/gas-water-heater-market-by-type-instant-storage-1000>

(We customize your report according to your research need. Ask our sales team for report customization.)

This report segments the Gas Water Heater market as follows:

Global Gas Water Heater Market: By Type Segmentation Analysis

Instant
Storage

Global Gas Water Heater Market: By Capacity Segmentation Analysis

< 30 Liters
30-100 Liters
100-250 Liters
250-400 Liters
> 400 Liters

Global Gas Water Heater Market: By Fuel Segmentation Analysis

Natural Gas
LPG

Global Gas Water Heater Market: By Application Segmentation Analysis

Residential
Commercial

About Us:

Facts & Factors is a leading market research organization offering industry expertise and scrupulous consulting services to clients for their business development. The reports and services offered by Facts and Factors are used by prestigious academic institutions, start-ups, and companies globally to measure and understand the changing international and regional business backgrounds. Our client's/customer's conviction on our solutions and services has pushed us in delivering always the best. Our advanced research solutions have helped them in appropriate decision-making and guidance for strategies to expand their business.

Contact Us:

Facts & Factors
A 2108, Sargam,
Nanded City,
Sinhagad Road,
Pune 411041, India
USA: +1-347-989-3985
Email: sales@fnfresearch.com
Web: <https://www.fnfresearch.com>

Sanu Thomas
Facts & Factors
+1 855-465-4651
[email us here](#)

Visit us on social media:

[Twitter](#)
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/520283832>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.