

Global Thermal Lamination Films Market Will Reach USD 3753 Million by 2026: Facts & Factors

Global Thermal Lamination Films market is expected to grow at a CAGR of 3.4% and is anticipated to reach around USD 3753 Million by 2026.

NEW YORK, UNITED STATES, July 3, 2020 /EINPresswire.com/ -- Findings from Facts and Factors report "Thermal Lamination Films Market By Type (BOPP Based Thermal Lamination Films, BOPET Based Thermal Lamination Films, BOPA Based Thermal Lamination Films and Others) and By Application (Industrial Printing, Commercial Printing, and Others): Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys,



Thermal Lamination Films Market

Comprehensive Analysis, Historical Developments, Current Trends, and Forecasts, 2020–2026" states that the global Thermal Lamination Films market in 2019 was approximately USD 3062 Million. The market is expected to grow at a CAGR of 3.4% and is anticipated to reach around USD 3753 Million by 2026.

Thermal lamination film is coated with thermal adhesive lamination to enable the adhesive film to bind to a printed paper surface by means of a heated laminating nip roll. This decorative film can be biaxially oriented polypropylene film (OPP), a biaxially oriented nylon-6 film (Nylon), and a biaxially oriented polyethylene terephthalate film (PET). It may be matte finish, glossy, or have a modified surface for special adhesives such as the one which is used in making case bound books.

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With the rise in production efficiency, the raw material price of thermal lamination films was anticipated to be steady in the short term. Improving electricity, transport costs and labor costs, however, may play a significant role in promoting the thermal lamination film prices. Industries are introducing new capacities and looking for cost and quality leadership which will boost productivity. However the high volatility in the cost of raw materials will limit the market to grow. Around the same time, businesses are focused on technical advancement, upgrades to facilities and changes to procedures to reduce costs and improve efficiency. Thus, certain factors are leading the thermal lamination film market over the last few years.

The thermal lamination films market has been segmented into type and application. In terms of type, it has been segmented into BOPP based thermal lamination films, BOPET based thermal lamination films, BOPA based thermal lamination films, and others. The application segment has been bifurcated into industrial printing, commercial printing, and others. The industrial segment dominants the market owing to rise in industrialization in developing economies such as India, China, South Africa and Latin America among others.

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On the basis of the geography, the global tattoo inks market has been classified into North America, Europe, Asia Pacific, Middle East & Africa, and Latin America. In terms of volume, North America is the leading regions in 2019 and the market is anticipated to expand at a rapid pace owing to high production capacity. Moreover, rise in development in economy will raise the demand for the market. Asia Pacific region is anticipated to be the fastest growing market owing to rise in globalization and urbanization. Thereby, ceratin factors will expand the market growth for the next few years. Further, the regions are analyzed into major countries in this research report are the U.S., Mexico, Germany, UK, Canada, France, China, Italy, India, South Korea, Japan, Brazil, UAE, Egypt, Kuwait, and South Africa among others.

Some of the key market players operating in thermal lamination films market include COSMO Films(GBC), Transilwrap, D&K, FlexFilm, Derprosa, GMP, Royal Sovereign, Ipak, Drytac, PKC, J-Film Corporation, Shagun Films, Kangde Xin, New Era, Hongqing, KANGLONG, Dingxin, EKO Film, and Eluson Film amongst others.

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This report segments the Thermal Lamination Films market as follows:

Global Thermal Lamination Films Market: By Type Segmentation Analysis

BOPP Based Thermal Lamination Films BOPET Based Thermal Lamination Films BOPA Based Thermal Lamination Films Others

Global Thermal Lamination Films Market: By Application Segmentation Analysis

Industrial Printing Commercial Printing Others

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