

# Increasing Public Private Collaboration And M&A's Will Drive The Forensic Audit Market Growth

*The Business Research Company's Forensic Audit Market By End Users, Market Players And Market Size – Global Forecast To 2022*

LONDON, GREATER LONDON, UK, July 6, 2020 /EINPresswire.com/ -- The global forensic audit market size is expected to grow from \$12,180.1 million in 2019 to \$15,468.5 million in 2023 at a compound annual growth rate (CAGR) of 6.2%. Governments of various countries across the world are

collaborating with private forensic audit services companies to develop and enhance their country's business environment. The governments and security exchanges of several countries are appointing private audit firms to keep a check on companies and prevent them from committing fraud. For instance, in 2018, the Securities and Exchange Board of India (SEBI) collaborated with private consulting firms such as KPMG, Ernst and Young (EY), and Deloitte, to conduct forensic audits of the financial statements of listed companies. Such collaborations are expected to drive the forensic audit services industry in the forecast period.

However, the recent coronavirus outbreak will have a negative impact on the [global forensic audit market growth](#). The initial impact of COVID-19 is expected to see the market recoil in line with global markets as recession hits many major economies, therefore causing a restraint on the market. However, as the pandemic comes under control in the future and economies set upon recovery, there is likely to be increased demand for forensic audits. This will prove especially true as mergers and acquisitions form part of the recovery process, and the fact that many countries have seen rising incidences of fraud and corruption.

The rising number of mergers and acquisitions deals is expected to further drive the forensic audit services market in the forecast period. Companies looking to acquire other companies perform financial due diligence to identify any financial misconducts before entering into an agreement. According to BCG, the total value of global mergers and acquisitions increased 7% between 2016 and 2018, reaching a value of \$3,059 billion. This is expected to continue in the



forecast period thereby driving the forensic audit services market.

A forensic audit is an examination and evaluation of a firm's or individual's financial, compliance, background information and other types of information, to use as an evidence in a court of law or legal proceedings. The forensic audit market is segmented by type of investigation into event and data analysis, regulatory investigations, cross border investigations, corruption and bribery investigation, accounting malpractices and securities investigation, and other forensic audit services. The forensic audit market is segmented by end use industry into financial services, manufacturing, healthcare, mining and oil and gas, and others.

Here Is A List Of Similar Reports By [The Business Research Company](#):

Asset Management Market By Type Of Asset Class (Equity, Fixed Income, Alternative Assets And Others), By Type Service Element (Asset Services, Custody Services), By Type Client (Mass Affluent, HNWI, Pension Funds, Insurance Companies, Sovereign Wealth Funds (SWF)), And Regions - Global Forecast To 2023 (<https://www.thebusinessresearchcompany.com/report/asset-management-market>)

Custody Services Market By Types (Equity, Fixed Income, Alternative Assets And Others), Market Key Players And Market Size And Regions - Global Forecast To 2023 (<https://www.thebusinessresearchcompany.com/report/custody-services-market>)

Accounting Services Market Research Report - By Type Of Service (Bookkeeping, Financial Auditing And Other Accounting Services, Payroll Services, Tax Preparation Services), Resources, End-Users And By Regions | Global Forecast To 2023 (<https://www.thebusinessresearchcompany.com/report/accounting-services-market>)

Interested to know more about The Business Research Company?

The Business Research Company is a market intelligence firm that excels in company, market, and consumer research. Located globally it has specialist consultants in a wide range of industries including manufacturing, healthcare, financial services, chemicals, and technology.

The World's Most Comprehensive Database

The Business Research Company's flagship product, [Global Market Model](#), is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets which help its users assess supply-demand gaps.

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/521071642>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.