

Global Alternative Data Market expected to witness 22.6% CAGR (2020-2026)-Market Insights, analysis, trends and forecast

Alternative Data Market was valued at \$1.5 billion in 2019. Growing at a high CAGR of 22.6% between 2020 and 2026 it's estimated to reach \$7.8 billion by 2026.

KOLKATA, INDIA, July 7, 2020 /EINPresswire.com/ -- According to a new market research report published by sheer analytics and insights, "The <u>Global Alternative Data Market</u> will grow at 22.6% CAGR from 2020 to 2026, as per the latest market research report titled Global Alternative Data Market (By Data Type – Sentiment

Alternative Data Market The Global Alternative Data Market was \$1.5 Bn in 2019, and it is expected to reach \$7.8 Bn by 2026. It is eventually growing at a commendable high compound of annual growth rate CAGR of 22.6% between 2020-2026.			ANALYTICS & INSIGHT	
By Data Type	By Application	Company P	rofile	By Geography
Sentiment Data	Automotive	Eagle Alph	a Ltd 🔹	North America
Geo-location Data	• Retail	• YipitData	•	Europe
Credit/Debit Card Data	• Energy	7Park Data	a Inc. •	Asia Pacific
Satellite Data	• BFSI	M Science	· LLC	Latin America
Email Receipts	Healthcare	App Annie	Inc.	Middle East & Africa
Web User Data	IT Telecommunications	Talkingdat	а	
Mobile App User Data	Transportation Logistics	JWN Energy other	gy and	

Data, Geo-Location Data, Credit/Debit Card Data, Satellite Data, Web User Data, Patient Record Data, Mobile App User Data, Email Receipts, and Others. By application - Automotive, Retail, Energy, IT Telecommunications, BFSI, Transportation Logistics, and Others. By Geography-North America, Europe, Asia Pacific, Latin America, Middle East, and Africa)– Global industry analysis,

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Looking ahead, lenders will likely continue to try to find ways to incorporate alternative data into their credit decisions, particularly those focused on reaching underbanked populations." *Sally Taylor, B2B Scores VP* and GM size, share, growth, trends, and forecast, 2019-2026, by Sheer Analytics & Insights Pvt. Ltd. The market was valued at \$1.5 billion in 2019 and is estimated to reach \$7.8 billion by 2026.

Alternative Data is known as collection, cleansing, packaging, modeling, and distribution of large and complex structured and unstructured data sources in order to enhance investment returns and build market insights. It is expected to transform the face of investment management over the next couple of decades. The need for utilizing information benefit over competitors is

considered to be the major driving factor for the adoption of alternative data across the world.

Moreover, companies are figuring out multiple ideas with the help of alternative data that can support a significant investment decision. This information advantage of alternative data over competitors is expected to fuel market growth rapidly over the forecast period. However, higher risk as compared to conventional data and risk associated with sourcing and handling data is expected to restrict the market growth to some extent. Apart from this, increasing use of social media, online communities, communication metadata, news feeds, satellite imagery, and geospatial information for estimates are expected to be a market opportunity for alternate data market in the forecast period.

The primary key players in the Alternative Data Market include Eagle Alpha Lt, YipitData, 7Park Data, Inc., M Science LLC, App Annie Inc, Talkingdata, The nPD Group, Inc, JWN Energy, Geotab Inc, Jumpshot, Quandl Inc., and Convergence Inc.

The Global Alternative Data Market Has Been Segmented into: Global Alternative Data Market: By Data Type Sentiment Data •Geo-location Data • Iredit/Debit Card Data Batellite Data •Email Receipts •Web User Data Mobile App User Data Others Global Alternative Data Market: By Application Automotive Retail Energy BFSI • **H**ealthcare • Telecommunications Transportation Logistics •Others (Travels, Real Estate etc.) Global Alternative Data Market: By Region North America oŪSA olanada oMexico oRest of North America •Europe oDK oGermany oBrance

oltaly oRussia oRest of Europe •Asia Pacific oIndia oIndia

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<u>Global Favipiravir Market</u> (By Packaging Type - 20 Tablets/Box, and 40 Tablets/Box. By Diseases -Influenza Viruses, Coronavirus (COVID-19), Severe Acute Respiratory Syndrome (SARS), Ebola, and Others. By End-User - Hospital, Clinics, Drug Store, and Others. By Geography-North America, Europe, Asia Pacific, Latin America, Middle East, and Africa)– Global industry analysis, size, share, growth, trends, and forecast, 2019 – 2026

Geographically, The Alternative Data Market is divided into global regions like North America, Europe, Asia- Pacific, Latin America, Middle East, and Africa.

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The global Market Research Industry over a period of time has evolved from being a value proposition driven to become client oriented and output driven.

Sheer Analytics and Insights as a firm has been created to balance the client's requirements without compromising the core values of Market research in –terms of quality, factual correctness, market awareness, and analysis. Sheer Analytics and Insights goes back to the root of Market Research in terms of TAM (Total Available Market) and PAM (Potential Available Market) and assess the same quantifying all Push and Pull factors.

We in our process provide balance client requirements with value research and create multiple delivery options in terms of products where the client can choose from our varied basket of off the shelf and custom deliverables.

Our products include quick turnaround datasets, TAM/PAM Analysis to full-fledged deep dive research on top trending markets.

Our Key Products Syndicate Reports: Deep Dive research reports with cross-sectional analysis Executive Edition: Short Deliverable report focusing on the Top market analysis Custom Enquiry: Customized Client Reports created in as per client requirements Passport reports: Database reports

TAM/PAM Analysis: Datasets along with crisp market insights Sheer Analytics and Insights cover majorly eight industry verticals, including chemicals, life

science, communications, electronics, materials, consumer goods, defense, and BFSI sector.

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