

IDScloud™ celebrates two-year anniversary by crossing \$25 billion NAV milestone

IDScloud has marked its two-year anniversary with 21 customers, representing more than \$25 billion of net asset value (NAV) contracted to the service.

IDS™

Asset Finance
Technology

IDS Asset Finance Technology

MINNEAPOLIS, MN, UNITED STATES,
July 8, 2020 /EINPresswire.com/ -- IDS,

a leading provider of asset finance and origination technology announced today that IDScloud has marked its two-year anniversary with 21 customers, representing more than \$25 billion of net asset value (NAV) contracted to the service. The IDScloud service includes full contract lifecycle management delivered through IDS' market leading Rapport® origination and

“

We have seen strong interest in IDScloud over the past 2 years, this has increased in the past few months as executives wrestle with moving their business operations to a remote working model.”

*Lisa Nowak, IDScloud Lead
Product Manager*

InfoLease® portfolio management solutions and the recently launched [Portfolio Risk Visualizer](#). At a time when operating agility and timely customer engagement are critical, our 100% SaaS platform enables effective collaboration, and drives deeper understanding of business risk and performance, through cloud-based insights.

“Celebrating the 2nd anniversary of IDScloud is a major milestone for the IDS team and the customers who have trusted us to support their mission critical business needs” stated David Hamilton, IDS CEO. “For the past two years our team has been focused on building a world class SaaS

solution, providing customers with industry leading functionality underpinned by a secure and globally scalable platform. We built IDScloud leveraging 40 years of leasing expertise and brought it to market with a ‘pay-for-what-you-use’ model, making it accessible to equipment and asset financing firms of all sizes.”

The adoption of IDScloud shows significant industry momentum towards cloud computing. According to a recent survey by Flexera, 50% of enterprise workloads are expected to be running in the public cloud within 12-months, with close to 60% of firms reporting that they expect cloud spending to increase due to the pandemic. “We have seen strong interest in IDScloud over the

past two years, this has further increased in the past few months as executives wrestle with moving their business operations to a remote working model. The 'available anywhere' nature of our SaaS solution makes it the perfect partner during times when business continuity is at the forefront of business operations" said Lisa Nowak, IDScloud Lead Product Manager.

IDScloud was launched in June 2018 with the stated purpose of providing the industry's leading portfolio management solution to any firm managing a leasing or loan portfolio. The 'pay-for-what-you-use' model has provided access to companies ranging from start-ups to the largest bank, captive and independents in the industry. IDScloud supports the ability for our customers to expand globally and is currently supporting customer portfolios in North America, Australia, Europe and Asia.

About IDS

Leading asset finance enterprises build their businesses on full lifecycle solutions from IDS. Our software streamlines the entire asset finance process from origination, to portfolio management, to end-of term. Our new cloud-based offerings integrate seamlessly into any asset finance ecosystem. The scalability, flexibility and economy of our cloud solution makes IDS best-in-class asset finance software accessible to banks, independents and captives of all sizes. Headquartered in Minneapolis, MN, the company also has offices in the United Kingdom, Australia, Singapore and India. For additional information, visit www.idsgroup.com or email information@idsgroup.com.

Media Contact: Ray Wizbowski – rwizbowski@idsgroup.com

Reference: <https://info.flexera.com/SLO-CM-REPORT-State-of-the-Cloud-2020>

Ray Wizbowski

IDS

+1 612-851-3200

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/521200595>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.