

Global Specialty Enzymes Market Forecast To 2023

Major players in the specialty enzymes market are BASF, Novozymes, Roche Holding, Codexis, Specialty Enzymes & Probiotics, Sanofi, and Amano Enzyme.

LONDON, GREATER LONDON, UK, July 10, 2020 /EINPresswire.com/ -- The global specialty enzymes market is expected to grow from \$3.79 billion in 2019 to \$4.49 billion in 2020 at a rate of 18.46%. The growth is mainly due to the COVID-19 that has urged individuals to focus on health and strengthening the immune system,

thus increasing the demand for foods, supplements, and drinks containing probiotics. The market is expected to reach \$5.35 billion in 2023 at a rate of 6.05%. The growing number of biotech research companies following increasing investments in biotech R&D is expected to boost the specialty enzymes market. However, ethical and societal issues are factors that will slow down the market growth during the forecast period.

The specialty enzymes market consists of sales of specialty enzymes which are proteins acting as biocatalysts to accelerate the rate of reactions. The revenue generated by the market involves the sales of specialty enzymes that include carbohydrases, proteases, lipases, among others in liquid or dry form, which are produced either from microorganisms, plants or animals. Specialty enzymes are primarily used in pharmaceutical, diagnostics, animal nutrition, food & beverage, research, and biotechnology.

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The global specialty enzymes market is further segmented based on type and geography.

By Type: Carbohydrases, Proteases, Lipases, Polymerases & Nucleases, Oxidase & Hydratases, Others

By Source: Microorganisms, Animals, Plants

By Application: Pharmaceutical, Diagnostics, Research & Biotechnology, Food & Beverage, Animal Nutrition, Others

By Geography: The global specialty enzymes market is segmented into North America, South



America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American specialty enzymes market accounts for the largest share in the global specialty enzymes market.

Read More On The Report For The Global Specialty Enzymes Market At:

<https://www.thebusinessresearchcompany.com/report/specialty-enzymes-market-global-report-2020-30-covid-19-implications-and-growth>

Trends In The Specialty Enzymes Market

Technological advancements show opportunities for the production of enzyme products in a more efficient way. Challenges such as complexity in maintaining pH, operational high temperature of specialty enzymes and significant cost of maintenance of specialty enzyme products paves way for technological advancements.

Specialty Enzymes Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides specialty enzymes market overviews, analyzes and forecasts specialty enzymes market size and growth for the global specialty enzymes market, specialty enzymes market share, specialty enzymes market players, specialty enzymes market size, specialty enzymes market segments and geographies, specialty enzymes market trends, specialty enzymes market drivers and specialty enzymes market restraints, specialty enzymes market's leading competitors' revenues, profiles and market shares. The specialty enzymes market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Specialty Enzymes Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: Global Specialty Enzymes Market

Data Segmentations: Specialty Enzymes Market Size, Global And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Specialty Enzymes Market Organizations Covered: BASF SE, Novozymes A/S, Roche Holding AG, Codexis Inc., Specialty Enzymes & Probiotics, Advanced Enzyme Technologies Ltd., BBI Solutions, E. I. du Pont de Nemours and Company, Sanofi, Amano Enzyme, Inc.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa

Time Series: Five years historic (2015-19) and forecast (2019-23)

Other Information And Analyses: PESTEL analysis, specialty enzymes market customer information, specialty enzymes market product/service analysis – product examples, specialty enzymes market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global specialty enzymes market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Specialty Enzymes Industry: The report explains a number of strategies for companies in the specialty enzymes market, based on industry trends and

company analysis.

Opportunities For Companies In The Specialty Enzymes Sector: The report reveals where the global specialty enzymes industry will put on most \$ sales up to 2023.

Interested to know more about The Business Research Company?

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. The reports are updated with a detailed analysis of the impact of COVID-19 on various markets. Here is a list of reports from The Business Research Company similar to the Specialty Enzymes Global Market Report 2020:

[Microbiome Therapeutics](#) Global Market Report 2020

[Specialty Foods](#) Market Global Report 2020-30: COVID-19 Growth and Change

[Digestive Enzymes](#) Market Global Report 2020

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