

# iQSTEL (\$IQST) Announce Q2 Revenues Reach Record \$11M with Operating Subsidiaries in Quarter Net Income Surpassing \$420K

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NEW YORK, NY, UNITED STATES, July 29, 2020 /EINPresswire.com/ -- iQSTEL (\$IQST) Announce Q2 Revenues Reach Record \$11M with Operating Subsidiaries in Quarter Net Income Surpassing \$420K



(Investorideas.com Newswire) Breaking Tech/ Telecom Stock News- iQSTEL (OTC: IQST), a leading-edge 21st Century Enhanced Telecommunications Service Provider, is pleased to provide the latest figures from Q2 2020 for our operating subsidiaries.

iQSTEL's overall revenues for Q2 2020 surpassed the \$11M mark and the net income broke past the \$420K mark. The company continues on track to reach further record revenues/income figures as well as new acquisitions throughout the rest of 2020.

As seen in the included spreadsheet image (full details in the forthcoming Q2 filing), our operating subsidiaries all had positive Net Income:

Company	Etelix	SwissLink	Qglobal	IoT Labs
Operating Total				
Commercial Brand Services	Etelix	SwissLink	Qglobal Miami	Qglobal Austin
	VoIP	VoIP	SMS	SMS
VoIP + SMS Revenues	\$ 3,402,887	\$ 1,183,088	\$ 163,546	\$ 6,381,403
	11,130,924			
Gross Profit	\$ 304,665	\$ 171,760	\$ 61,316	\$ 194,567
	\$ 732,308			
Expenses	\$ 104,793	\$ 160,372	\$ 25,651	\$ 15,074
	305,889			

EBITDA	\$ 225,835	\$ 20,969	\$ 35,665	\$ 179,494
461,963				
Net Income	\$ 199,872	\$ 11,388	\$ 35,665	\$ 179,494
\$ 426,419				

Does NOT Include the Expenses nor Costs of our PubCo Holding iQSTEL Inc

“The tremendous growth we have seen in 2020 continues despite COVID-19’s global economic impact. Further proof that our business model, a combination of corporate growth and acquisitions, is working very well. All of our operating subsidiaries just reached a major milestone, going Net Income positive. Our management experience in Telecom Operations has been key in the achievement of these results. We look forward to fantastic Q3 and Q4’s as we anticipate further corporate and subsidiary developments leading in to 2021.” commented Mr. Iglesias, iQSTEL Inc’s CEO.

About iQSTEL Inc.:

iQSTEL Inc (OTC: IQST) [www.iQSTEL.com](http://www.iQSTEL.com) is a US-based publicly listed company offering leading-edge 21st Century Enhanced Telecommunications Services with a focus on a wide range of cloud-based enhanced services to the Tier-1 and Tier-2 carriers, corporate, enterprise, as well as the retail market. iQSTEL through its subsidiaries Etelix, SwissLink, QGlobal SMS, SMSDirectos, IoT Labs, IoT Smart Gas Platform, itsBchain offers a "one-stop-shopping" for international and domestic VoIP services, IP-PBX services, SMS exchange for A2P and P2P, OmniChannel Marketing, Internet of Things (IoT) applications (IoT Smart Gas Platform), 4G & 5G international infrastructure connectivity, as well as blockchain-based platforms: Mobile Number Portability Application (MNPA) and Settlement & Payments Marketplace for VoIP, SMS and Data.

About Etelix.com USA, LLC:

Etelix.com USA LLC [www.etelix.com](http://www.etelix.com).

About SwissLink Carrier AG:

SwissLink Carrier AG [www.swisslink-carrier.com](http://www.swisslink-carrier.com)

About QGlobal SMS LLC.:

QGlobal SMS LLC [www.qglobalsms.com](http://www.qglobalsms.com)

About Alcyon Cloud SMS S.A.S (Commercial Brand SMSDirectos.com ):

Alcyon Cloud SMS S.A.S. (Commercial Brand SMSDirectos.com)

About IoT Labs MX SAPI:

IoT Labs MX SAPI [www.iotlabs.mx](http://www.iotlabs.mx)

About itsBchain LLC.:

itsBchain LLC [www.itsBchain.com](http://www.itsBchain.com)

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iQSTEL Inc.

IR US Phone: 646-740-0907, IR Email: [investors@iqstel.com](mailto:investors@iqstel.com)

Source: iQSTEL Inc. and its subsidiaries:

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Dawn Van Zant

Investorideas.com

+ +1 800 665 0411

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