

ALCHEMIST MINING INC. ANNOUNCES REVOCATION OF CEASE TRADE ORDER

VANCOUVER, BC, CANADA, July 30, 2020 /EINPresswire.com/ -- Alchemist Mining Inc. (CSE: AMS) ("AMS" or the "Company") is pleased to announce that effective July 29, 2020 (the "Effective Date"), the British Columbia Securities Commission has issued an order revoking its cease trade order (the "CTO"), originally issued in respect of the securities of the Company on September 4, 2019.

In April 2020, the Company filed (i) its audited annual financial statements, annual management's discussion and analysis, and related certifications for the year ended April 30, 2019, and (ii) its unaudited interim financial statements and the related management's discussion and analysis and certifications for the interim periods ended July 31, 2019 and October 31, 2019 (collectively, the "Financial Disclosure Documents"). The Financial Disclosure Documents are available for review online under the Company's profile on SEDAR (www.sedar.com).

The Company is now up to date with its continuous disclosure obligations and has met all other conditions required by the BCSC for revocation of the CTO. The Company is considering various business opportunities that would support reactivation of its listing on the Canadian Securities Exchange.

On Behalf of the Board,
Paul Mann, CEO
Alchemist Mining Inc.

For further information on this release, please contact:
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About Alchemist Mining Inc.

Alchemist's goal is to be a global provider of technology solutions to the cannabis sector. We are primarily focused on investing and building a sustainable portfolio of business entities, by actively identifying opportunities in the developing global cannabis market, through a combination of acquisitions, incubations and investments, with a goal to create shareholder value.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice Regarding Forward Looking Statements

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "intends", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties, including: that the Company will not be able to execute its proposed business plan in the time required or at all due to regulatory, financial or other issues; that the Company will not find a suitable business to support reactivation of its listing on the Canadian Securities Exchange; that the Company will not be able to execute its proposed business plan in the time required or at all due to regulatory, financial or other issues; that the Company's competitors may develop competing technologies; changes in regulatory requirements; and other factors beyond the Company's control. Additional risk factors are included in the Company's Management's Discussion and Analysis, available under the Company's profile on www.sedar.com. The forward-looking statements are made as at the date hereof and the Company disclaims any intent or obligation to publicly update any forward-looking statements, where because of new information, future events or results, or otherwise, except as required by applicable securities laws.

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