

Global Surgical Retractors Market Size study, by Product Type, Application, End-User and Regional Forecasts 2020-2027

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PUNE, MAHARASTRA, INDIA, July 31, 2020 /EINPresswire.com/ -- Surgical Retractors Market:

Executive Summary

Global Surgical Retractors Market is valued at approximately USD 1.5 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 3.6% over the forecast period 2020-2027. Surgical retractor is a type of surgical instruments which are actively used during the surgical procedure performed by the surgeon. They are also recognized as a surgical detractor, and these instruments can be accessible in a range of sizes, shapes, and styles based on the surgeries and their uses in the surgical operation. These instruments are typically used to split the edges of wounds or surgical incision. They help in holding back the essential organs or tissues that allow surgeons easy access and better visibility to the exposed area. These instruments are used manually or through a mechanical method while executing surgical procedures. Presently, there are various types of surgical retractors available in the market, including hand retractors, self-retaining retractors, and table-mounted retractors and are used in surgical operations as they can support in the treatment of different surgeries. Therefore, these factors are promoting the use of surgical retractors all over the world. Furthermore, increasing the number of surgeries in the developed & developing nations, growing geriatric population and the introduction of novel devices such as illuminated, single-use, and laparoscopic retractors are the few factors responsible for the CAGR of the market during the forecast period. According to the International Society of Aesthetic Plastic Surgery (ISAPS), there were around 10,607,227 surgical procedures performed in 2018, representing an increase of 15% from 2014, which holds almost 9,018,375 surgical procedures. This, in turn, is expected to accelerate the market growth around the world. Although, the recent outbreak of COVID-19 pandemic around the world initiating the shutdown of much-civilized life, which resulted that medical device companies are highly insulated from economic disruptions due to which demand for surgical retractors are greatly affecting. This is due to the healthcare facilities and organization are mainly focused on treating patients with COVID-19, and thus, surgical procedures are likely to put on hold. Therefore, this factor will be negatively influencing the market growth at least in this year. However, the high cost of the instrument and changing consumer interest towards minimally

invasive surgeries are the major factors impeding the market growth over the forecast period of 2020-2027.

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The regional analysis of the global Surgical Retractors market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-pacific is the leading/significant region across the world in terms of market share owing to the rising surgical procedures, and the presence of a significant number of manufacturers in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate / CAGR over the forecast period 2020-2027. Factors such as the growing geriatric population and improving healthcare infrastructure would create lucrative growth prospects for the Surgical Retractors market across the Asia-Pacific region.

Major market player included in this report are:

Stryker Corporation

Terumo Corporation

Integra LifeSciences

Ethicon Inc.

Becton, Dickinson and Company

Teleflex Incorporated

B. Braun Melsungen AG

Invuity, Inc.

Medline Industries, Inc.

MicroSurgical Technology, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Hand-held Retractors

Self-retaining Retractors

Table-mounted Retractors

Others

By Application:

Abdominal Surgeries

Cardiothoracic Surgeries

Orthopedic Surgeries

Obstetric & Gynaecological Surgeries

Others

By End-User:

Hospitals

Ambulatory Surgical Centers

Others

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Surgical Retractors Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Continuous...

For further information on this report, visit – <https://www.wiseguyreports.com/reports/5633396-global-surgical-retractors-market-size-study-by-product>

NOTE : Our team is studying Covid19 and its impact on various industry verticals and wherever required we will be considering covid19 footprints for a better analysis of markets and industries. Cordially get in touch for more details.

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