

# Fundingshield (Real Estate Fintech/Regtech) shares it's Q2-2020 wire & title fraud analytics

*Q1 vs Q2-2020 epidemic rise in fraud/risk exposure in mortgage closings.*

NEWPORT BEACH, CALIFORNIA, UNITED STATES, August 3, 2020

/EINPresswire.com/ -- [FundingShield CEO Ike Suri](#) shared their Q2-2020 analytics, "The risk of wire and title fraud in the closing and settlement space continues to grow due to fast moving changes in closing practices, Work-from-home and more due to COVID-19.

Comparing Q1 vs Q2-2020 we saw an alarming increase in fraud/risk exposure in CPL errors/issues of nearly 50%, 530% increase in CPL/Agent validation errors with title insurers and nearly 135% increase in state licensing issues. These market vulnerabilities have created a perfect storm for fraudsters. Fundingshield helps

“

The risk of wire and title fraud in the closing and settlement space continues to grow due to fast moving changes in closing practices, Work-from-home and more due to COVID-19”

*Ike Suri*

prevent, identify and resolve these inefficiencies, threats and exposures in a timely manner so lenders can run their businesses without interruptions, reputational nightmares and/or losses.”

About FundingShield:

Fundingshield is a MISMO Certified FinTech offering B2B & B2B2C solutions delivering transaction level coverage against wire & title fraud, settlement risk, closing agent compliance & cyber threats while reducing operating costs and improving asset quality for real estate investors and

mortgage finance companies including banks, credit unions and independent mortgage banks. FundingShield’s user-centric plug’n’play tools are scalable, pay-per-loan, secure, cloud-based and are integrated via API’s or LOS (Encompass) driving ROIs >200%. Fundingshield is a [Housingwire TECH100 Winner for 2019 & 2020](#), CFO tech outlook top 10 financial security solution provider, Ellie Mae Encompass partner and an IBM cloud services partner.



FundingShield Media Team

FundingShield LLC

+1 949-706-6850

[email us here](#)

Visit us on social media:

[Facebook](#)

[LinkedIn](#)



FundingShield CEO & Chairman - Ike Suri

---

This press release can be viewed online at: <https://www.einpresswire.com/article/523161222>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.