



# Midnight Blue Technology Services Ranked Among World's Most Elite 501 Managed Service Providers

*Annual MSP 501 Identifies Best-in-Class Global MSP Businesses & Leading Trends in Managed Services*

PITTSBURGH, PA, UNITED STATES, August 11, 2020 /EINPresswire.com/ -- [Midnight Blue Technology Services](#) has been named as one of the world's premier managed service providers on the prestigious 2020 annual Channel Futures MSP 501 rankings.

For the 13th year running, MSPs from around the globe completed an exhaustive survey and application this spring to self-report product offerings, annual total and recurring revenues, profits, revenue mix, growth opportunities and company and customer demographic information. Applicants are ranked on a unique methodology that weights revenue figures according to long-term health and viability; commitment to recurring revenue; and operational efficiency.

Channel Futures is pleased to name Midnight Blue Technology Services to the 2020 MSP 501.

"We are excited to have been named to the 2020 MSP 501 List. We have been on this list since 2013 and it is thanks to the efforts of our team that has been 'Always On' for our customers and each other. We're proud to be recognized among these elite leaders." -Larry Schwartz, CEO

In the 13 years since its inception, the MSP 501 has evolved from a competitive ranking list into a vibrant group of service providers, vendors, distributors, consultants and industry analysts working together to define the growing managed service opportunity.

"For the third year running, the applicant pool for the annual MSP 501 has grown year-over-year, making this year's list the most competitive in the survey's history," says Kris Blackmon, Senior Content Director at Channel Partners and Channel Futures. "The MSP 501 leveraged judgement methodology brand-new in 2020 to drill down into not just what makes a big managed service provider, but what makes a great managed service provider. The 2020 winners are truly the best examples of innovation, business acumen and strategic savvy on the planet. We extend our heartfelt congratulations to the 2020 winners and gratitude to the thousands of MSPs that have contributed to the continuing growth and success of both the 501 and the thriving managed services sector."

Ten MSP 501 special award winners will be recognized at the MSP 501 Awards Gala at Channel Partners Virtual: Digital Events for the Modern Channel on September 8 – 10. Nominations for these special awards, including Digital Innovator of the Year, Executive of the Year and the Newcomer Award, were included in the MSP 501 application, and all candidates were encouraged to submit for them.

The data collected by the annual MSP 501 program drives Channel Partners' and Channel Futures' market intelligence insights, creating robust data sets and data-based trend reports that support our editorial coverage, event programming, community and networking strategies and educational offerings. It serves as a lynchpin to dozens of programs and initiatives.

The complete 2020 MSP 501 list is available at Channel Futures.

## Background

The 2020 MSP 501 list is based on data collected by Channel Futures and its sister site, Channel Partners. Data was collected online from Mar. 1 through June 30, 2020. The MSP 501 list recognizes top managed service providers based on metrics including recurring revenue, profit margin and other factors.

## About Midnight Blue Technology Services

Midnight Blue Technology Services provides businesses with “Always On” full-service and scalable technology solutions to keep systems safe, backed up and always running. By providing 24/7 monitoring and exceptional managed IT services, Midnight Blue Technology Services enables clients to focus on their own business and forget about network maintenance.

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## MEDIA CONTACT:

Allison Francis

Editor, Channel Futures & Channel Partners

Editor, MSP 501

Allison.Francis@informa.com

Larry Schwartz  
Midnight Blue Technology Services  
+1 412-342-3800

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