

# LSI Consulting ranks No. 2521 on the 2020 Inc. 5000 list with three year revenue growth of 163%

Building the Intelligent Public Enterprise through the deployment of world-class software and services.

NEW YORK, NEW YORK, USA, August 12, 2020 /EINPresswire.com/ -- Inc. magazine today revealed that LSI Consulting is No. 2521 on its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. The list represents a unique look at the most successful companies within the American



economy's most dynamic segment—its independent small businesses. Intuit, Zappos, Under Armour, Microsoft, Patagonia, and many other well-known names gained their first national exposure as honorees on the Inc. 5000.

"We are honored to be recognized by Inc. and thrilled to see that our Cloud First strategy has been validated.", said Steve Roach CEO and President of LSI. "The Intelligent Public Enterprise needs world-class software solutions and as we have learned from the current pandemic - these systems are mission critical to support the regulated industries of government, education, infrastructure and healthcare for all Americans. If ever there was a time to modernize business systems - it is now."

Not only have the companies on the 2020 Inc. 5000 been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists as well. The 2020 Inc. 5000 achieved an incredible three-year average growth of over 500 percent, and a median rate of 165 percent. The Inc. 5000's aggregate revenue was \$209 billion in 2019, accounting for over 1 million jobs over the past three years.

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at <a href="www.inc.com/inc5000">www.inc.com/inc5000</a>. The top 500 companies are also being featured in the September issue of Inc., available on

newsstands August 12.

"The companies on this year's Inc. 5000 come from nearly every realm of business," says Inc. editor-in-chief Scott Omelianuk. "From health and software to media and hospitality, the 2020 list proves that no matter the sector, incredible growth is based on the foundations of tenacity and opportunism."

The annual Inc. 5000 event honoring the companies on the list will be held virtually from October 23 to 27, 2020. As always, speakers will include some of the greatest innovators and business leaders of our generation.

More about Inc. and the Inc. 5000

# Methodology

The 2020 Inc. 5000 is ranked according to percentage revenue growth when comparing 2016 and 2019. To qualify, companies must have been founded and generating revenue by March 31, 2016. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2019. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2016 is \$100,000; the minimum for 2019 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in Inc.'s September issue. They represent the top tier of the Inc. 5000, which can be found at <a href="http://www.inc.com/inc5000">http://www.inc.com/inc5000</a>.

### About Inc. Media

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit <a href="https://www.inc.com">www.inc.com</a>.

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## **About LSI**

LSI was founded in 1998 with a mission to transform government, national security, healthcare and education via the adoption of best-in-class business practices and digitalization. Fast forward to today and LSI leverages secure and cutting-edge technologies engineered by SAP to create the Intelligent Public Enterprise for Regulated Industries.

### Caroline Silva

LSI +1 978-732-8215 email us here

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