

# Forsyte I.T. Solutions Ranks No. 779 on the 2020 Inc. 5000 list of Fastest Growing Companies with 3 Year Growth of 613%

Inc. Magazine Unveils Its 2020 List of America's Fastest-Growing Private Companies. Forsyte I.T. Solutions is No. 779 on the List With 3-Year Growth of 613%.

UNITED STATES, August 12, 2020 /EINPresswire.com/ -- NEW YORK, August 12, 2020

Inc. magazine today revealed that the innovative technology company, Forsyte I.T. Solutions, ranks No. 779 on



its annual Inc. 5000 list, the most prestigious ranking of the nation's fastest-growing private companies. The list represents a unique look at the most successful companies within the American economy's most dynamic segment—its independent small businesses. Intuit, Zappos,

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Chuck McBride, Partner & CEO

Under Armour, Microsoft, Patagonia, and many other wellknown names gained their first national exposure as honorees on the Inc. 5000.

Not only have the companies on the 2020 Inc. 5000 been very competitive within their markets, but the list as a whole shows staggering growth compared with prior lists as well. The 2020 Inc. 5000 achieved an incredible threeyear average growth of over 500 percent and a median rate of 165 percent. The Inc. 5000's aggregate revenue was \$209 billion in 2019, accounting for over 1 million jobs over the past three years.

"Success occurs when talent and luck intersect. Six years ago, I started Forsyte and have been incredibly lucky to find exceptional talent along the way. We have far surpassed the goals that I established when I started this company. Today it was announced that Forsyte I.T. Solutions is the 779th fastestgrowing private company in the US by Inc. magazine. I personally have watched this list my entire career and I consider this a huge honor. Thank you to everyone who has contributed to Forsyte's success and get ready because the best is yet to come." – Chuck McBride, Partner & CEO

Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region, and other criteria, can be found at <u>www.inc.com/inc5000</u>. The top 500 companies are also being featured in the September issue of Inc., available on newsstands August 12.



"The companies on this year's Inc. 5000 come from nearly every realm of business," says Inc. editor-in-chief Scott Omelianuk. "From health and software to media and hospitality, the 2020 list proves that no matter the sector, incredible growth is based on the foundations of tenacity and opportunism."

The annual Inc. 5000 event honoring the companies on the list will be held virtually from October 23 to 27, 2020. As always, speakers will include some of the greatest innovators and business leaders of our generation.\

## About Forsyte I.T. Solutions

Forsyte I.T. Solutions is an innovative technology company that empowers organizational digital transformation with best-in-class employees and advanced technologies. As a strategic leader in the IT industry, Forsyte is focused on developing secure IT infrastructures and creating products to support the success of all organizations.

As a select Microsoft Gold Partner Managed Service Provider (MSP), Forsyte helps educational institutions, healthcare organizations, and government clients across the country. The collaborative and creative team is focused on driving technology innovation on behalf of its valued clients, Microsoft relationships, and communities in which they live and work.

Learn more about Forsyte I.T. Solutions: <u>Facebook</u> | <u>Twitter</u> | <u>LinkedIn</u> Media Contact: Stefanie Dunn CMO, Forsyte I.T. Solutions Stefanie.Dunn@forsyteit.com

More about Inc. and the Inc. 5000

## Methodology

The 2020 Inc. 5000 is ranked according to percentage revenue growth when comparing 2016 and 2019. To qualify, companies must have been founded and generating revenue by March 31, 2016. They had to be U.S.-based, privately held, for profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2019. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2016 is \$100,000; the minimum for 2019 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Companies on the Inc. 500 are featured in Inc.'s September issue. They represent the top tier of the Inc. 5000, which can be found at <a href="http://www.inc.com/inc5000">http://www.inc.com/inc5000</a>.

## About Inc. Media

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For more information on the Inc. 5000 Conference, visit http://conference.inc.com/.

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