

Password Management Market 2020 Global Analysis, Opportunities And Forecast To 2024

Wiseguyreports.Com Adds "Password Management -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024" To Its Research Database

PUNE, MAHARASHTRA, INDIA, August 14, 2020 /EINPresswire.com/ -- [Password Management Industry](#)

Description

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Global Password Management market is accounted for \$421.52 million in 2016 and is expected to reach \$1487.56 million by 2023 growing at a CAGR of 19.7%. Growing number of ways of resetting passwords, growing adoption of SSPR solutions in Smbs are some of the key factors driving the market growth. However, malpractices like customization requirements, synchronization and extensions are restraining the market.

Password management is a software solution that helps to store and organize passwords. It is widely used by the end-users to secure, audit, manage, and monitor all activities associated with privileged accounts. It is used as a tool for governance and information security. Companies such as Google and Microsoft are trying to offer innovative ways of password management such as USB tokens and automatic encrypted solutions.

Self-Service Password Reset segment is expected to be dominant in the market, on account of heavy usage among small business enterprises in order to the proper usage of security measures for threats and mandate compliance. North American accounted for the largest market share due to the increase in cyber threats and rising applications in end-use industries.

Some of the key players of the Password Management market include Hitachi ID Systems, Microsoft Corporation, Ca Technologies, Sailpoint Technologies, Avatier, Fastpass Corp, IBM Corporation, Courion Corporation, Netiq, Dell Sonicwall, Google Inc, Knowledge Secure Systems Ltd, Symark International and Centrify.

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[password-management-global-market-outlook-2017-2023](#)

Access Covered:

- Mobile devices and Tablets
- Voice Enabled Password Reset
- Desktop and Laptops
- Other Access

Deployment Models Covered:

- Hosted
- On-Premise

Types Covered:

- Privileged User Password Management
- Self-Service Password Reset

End Users Covered:

- Public Sector & Utilities
- Banking, Financial Services and Insurance (BFSI)
- Healthcare
- Telecom & IT
- Retail & Wholesale Distribution
- Education
- Energy, Oil & Gas
- Manufacturing
- Other End Users

Organization Sizes Covered:

- Small-Sized Businesses
- Medium-Sized Businesses (SMB)
- Enterprises

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o UK
 - o Italy
 - o France
 - o Spain

- o Rest of Europe
- Asia Pacific
- o Japan
- o China
- o India
- o Australia
- o New Zealand
- o South Korea
- o Rest of Asia Pacific
- South America
- o Argentina
- o Brazil
- o Chile
- o Rest of South America
- Middle East & Africa
- o Saudi Arabia
- o UAE
- o Qatar
- o South Africa
- o Rest of Middle East & Africa

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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