

# Tech/Telecom Stock iQSTEL (OTC: \$IQST) Starts Q3 With a 290% Increase in July 2020 Revenues Over 2019

*iQSTEL (OTC: IQST) a leading-edge 21st Century Enhanced Telecommunications Service Provider, provides shareholders with consolidated July 2020 revenues of \$4.3M*



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Breaking Telecom/Tech Stock News -

iQSTEL (OTC: \$IQST) Starts Off Q3 With \$4.3M in July Revenues, a 290% Increase Over 2019 - Expects to Surpass 2020 Q2 Revenues of \$11.1M (Investorideas.com newswire) Breaking Tech/ Telecom Stock News- iQSTEL (OTC: IQST), a leading-edge 21st Century Enhanced Telecommunications Service Provider, is pleased to provide shareholders with the consolidated July 2020 revenues of \$4.3M.

iQSTEL parent and subsidiary companies Q2 revenues jump 290% compared to July 2019's revenues of \$1.17M, reaching \$4.3M.

The SMS market continues to grow at an impressive rate. According to Grandview Research, the US SMS market alone is expected to eclipse \$12B by 2025, an increase of around 150% compared to 2020.

"Our July numbers have us on track to surpass the just released Q2 figures. Everyone has been working hard over the past few months, the net result has been record month after record month. In addition, we continue to work with our debt holders to mitigate conversion as we've recently announced. We'll have further updates in the near term," concluded Mr. Iglesias.

About iQSTEL Inc.:

iQSTEL Inc (OTC: IQST) [www.iQSTEL.com](http://www.iQSTEL.com) is a US-based publicly listed company offering leading-edge 21st Century Enhanced Telecommunications Services with a focus on a wide range of cloud-based enhanced services to the Tier-1 and Tier-2 carriers, corporate, enterprise, as well as the retail market. iQSTEL through its subsidiaries Etelix, SwissLink, QGlobal SMS, SMSDirectos, IoT Labs, IoT Smart Gas Platform, itsBchain offers a "one-stop-shopping" for international and

domestic VoIP services, IP-PBX services, SMS exchange for A2P and P2P, OmniChannel Marketing, Internet of Things (IoT) applications (IoT Smart Gas Platform), 4G & 5G international infrastructure connectivity, as well as blockchain-based platforms: Mobile Number Portability Application (MNPA) and Settlement & Payments Marketplace for VoIP, SMS and Data.

About Etelix.com USA, LLC:

Etelix.com USA LLC [www.etelix.com](http://www.etelix.com) is a wholly owned subsidiary of iQSTEL Inc.

Etelix.com USA, LLC is a Miami, Florida-based international telecom carrier founded in 2008 that provides telecom and technology solutions worldwide, with commercial presence in North America, Latin America, and Europe.

About SwissLink Carrier AG:

SwissLink Carrier AG [www.swisslink-carrier.com](http://www.swisslink-carrier.com) is a 51% owned subsidiary of iQSTEL Inc.

SwissLink Carrier AG is a Switzerland based international Telecommunications Carrier founded in 2015 providing international VoIP connectivity worldwide, with commercial presence in Europe, CIS and Latin America.

About QGlobal SMS LLC.:

QGlobal SMS LLC [www.qglobalsms.com](http://www.qglobalsms.com) is a 51% owned subsidiary of iQSTEL Inc..

QGlobal SMS is a USA based company and a commercial brand founded in 2020 specialized in international and domestic SMS termination, with emphasis on the Applications to Person (A2P) and Person to Person (P2P) for Wholesale Carrier Market and Corporate Market in US.

About Alcyon Cloud SMS S.A.S (Commercial Brand SMSDirectos.com ):

Alcyon Cloud SMS S.A.S. (Commercial Brand SMSDirectos.com), is a whole subsidiary of QGlobal SMS, a Colombian-based Application and Content Provider.

About IoT Labs MX SAPI:

IoT Labs MX SAPI [www.iotlabs.mx](http://www.iotlabs.mx) , a subsidiary of iQSTEL Inc, is an Internet of Things (IoT) Mexican technology development company, creator of the "IoT Smart Gas" Platform and Application.

About itsBchain LLC.:

itsBchain LLC [www.itsBchain.com](http://www.itsBchain.com) is a 75% owned subsidiary of iQSTEL Inc.

itsBchain is a blockchain technology developer and solution provider, with a strong focus on the telecom sector.

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risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and iQSTEL Inc. undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this news release.

iQSTEL Inc.

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Source: iQSTEL Inc. and its subsidiaries:

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